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RESOLUTION R-39-05

A RESOLUTION APPROVING BOND UNDERWRITING SERVICES FOR THE TAXABLE GENERAL OBLIGATION BONDS, SERIES 2005B ISSUANCE

WHEREAS, the City of Wheaton, Illinois (the "City") is an Illinois home-rule municipality pursuant to provisions of Article VII, Section 6 of the Illinois Constitution, 1970, and as such the City may exercise any power or perform any function pertaining to its government and affairs; and

WHEREAS, the City of Wheaton has executed a development agreement for the Courthouse Redevelopment Project Area; and

WHEREAS, the development agreement requires the City of Wheaton to reimburse the developer for certain redevelopment costs; and

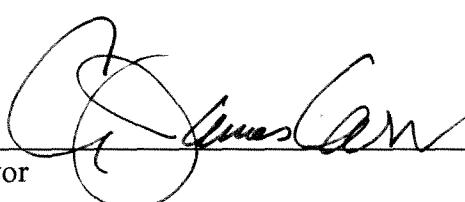
WHEREAS, the City must issue Taxable General Obligation Bonds, Series 2005B (2005B issuance) to provide the funding of the redevelopment costs; and

WHEREAS, the City has requested First Trust Portfolios L.P. and Robert W. Baird & Co, Incorporated serve as co-underwriters for the 2005B issuance; and

WHEREAS, First Trust Portfolios L.P. and Robert W. Baird & Co, Incorporated have agreed to provide the Underwriting Services for the 2005B issuance.

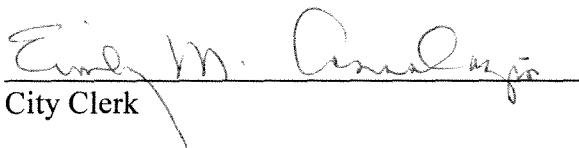
NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Wheaton, Illinois, that First Trust Portfolios L.P. and Robert W. Baird & Co, Incorporated are hereby approved to provide Underwriting Services for the issuance of the Taxable General Obligation Bonds, Series 2005B.

ADOPTED this 16th day of May, 2005.



Mayor

ATTEST:



Emily M. Ann Arbor
City Clerk

Roll Call Vote

Ayes: Councilman Johnson
Mayor Carr
Councilman Levine
Councilman Mouhelis
Councilman Suess
Councilman Bolds
Councilwoman Corry

Nays: None

Absent: None

Motion Carried Unanimously