

RESOLUTION R-04- 10

A RESOLUTION DECLARING OFFICIAL INTENT REGARDING CERTAIN CAPITAL EXPENDITURES TO BE REIMBURSED FROM PROCEEDS OF AN OBLIGATION

WHEREAS, the City of Wheaton, DuPage County, Illinois (the "Issuer"), has developed a list of capital projects (the "Projects") described in Exhibit A hereto; and

WHEREAS, all or a portion of the expenditures relating to the Projects (the "Expenditures"); (i) have been paid within the sixty days prior to the date of this Declaration or (ii) will be paid on or after the date of this Declaration; and

WHEREAS, the Issuer reasonably expects to reimburse itself for the Expenditures with the proceeds of an obligation.

NOW, THEREFORE, Be It and It is Hereby Resolved by the City Council of the City of Wheaton, DuPage County, Illinois, in the exercise of its home rule powers, as follows:

Section 1. The Issuer hereby declares (the "Declaration") that it reasonably expects to reimburse the Expenditures with proceeds of an obligation.

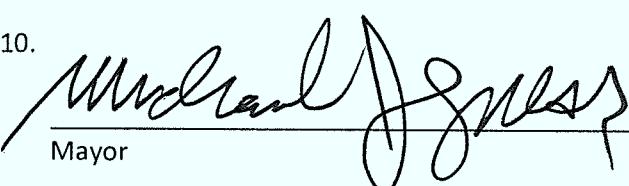
Section 2. The maximum principal amount of the obligations expected to be issued for the Projects is not in excess of \$6,000,000.

Section 3. All actions of the officers, agents and employees of the Issuer that are in conformity with the purposes and intent of this Declaration, whether taken before or after the adoption of this Resolution and Declaration, are hereby ratified, confirmed and adopted.

Section 4. This Declaration is made pursuant to Treasury Regulations Section 1.150-2.

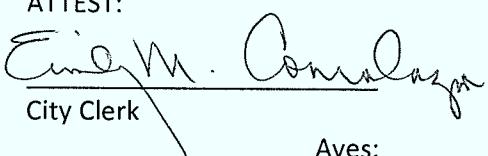
Section 5. This Resolution and Declaration shall be filed immediately in the office of the Clerk of the Issuer.

Adopted this 19th day of January, 2010.



Mayor

ATTEST:



Evelyn M. Consalvo
City Clerk

Ayes:

Roll Call Vote:
Councilman Suess
Councilwoman Corry
Councilman Levine
Councilman Mouhelis
Mayor Gresk
Councilman Scalzo

Nays:

None
Councilman Prendiville

Absent:

Motion Carried Unanimously

EXHIBIT A

DESCRIPTION OF CAPITAL PROJECTS

Construction, installation and acquisition of public capital infrastructure improvements, including but not limited to the reconstruction of the Wesley Street/Manchester Road Bridge Improvement Project, the North Main Street Flood Control Project, and street and road improvements in and for the Issuer.