

# Quarterly Financial Report

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For the Six Months Ending June 30, 2025



CITY OF  
**WHEATON**  
*Illinois*

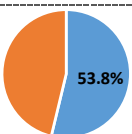
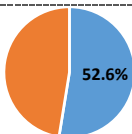
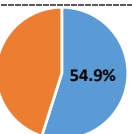
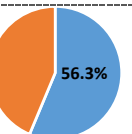
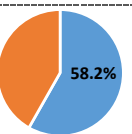
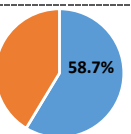
**GENERAL FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Revenues**

**HIGHLIGHTS**

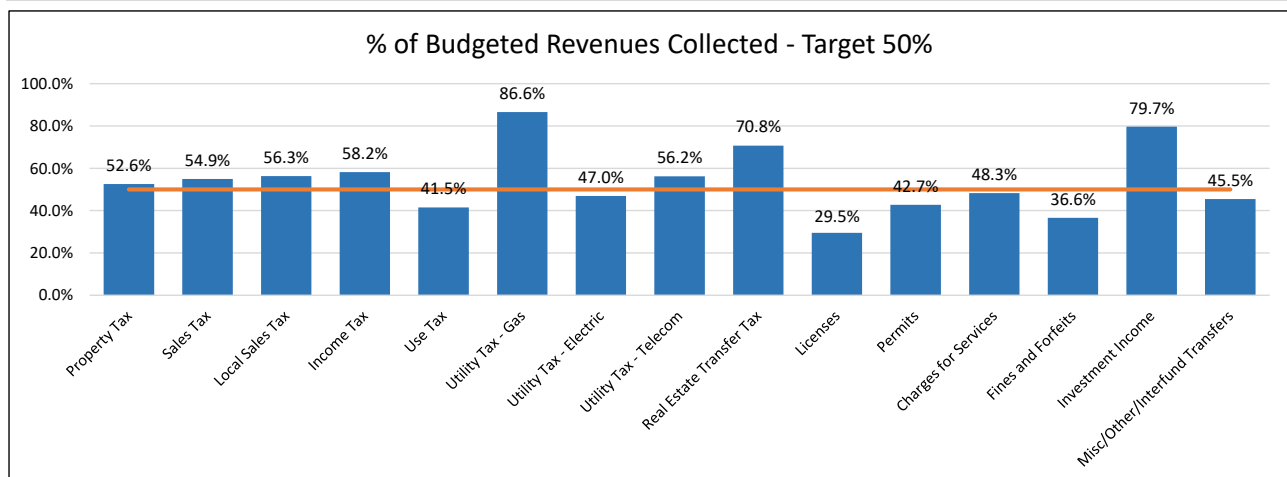
The City collected \$29.9 million (or 53.8%) of the \$55.6 million total revenue budget. 2025 total revenues were budgeted to increase 0.5% (or \$0.3 million) compared to 2024 total revenues. Total June 2025 YTD revenues are \$529,000 (or 1.8%) greater than June 2024 YTD. The majority of the City's main revenue sources are at or above the 50% budget benchmark. Sales tax is up \$755,000 (or 18.2%), and local sales tax increased \$572,600 (or 21.8%). Income tax is also up \$426,300 (or 8.4%), and utility taxes are up \$89,000 (or 5.4%). Real Estate Transfer Taxes also generated \$636,800, an increase of \$122,300. The General Fund did see a sharp decline in Use Tax, which dropped \$487,500 (or -45.6%) compared to last year. Permits also declined \$453,500 (or -54.1%). Overall, revenues are slightly above the 50% benchmark through the first half.

**General Fund Revenue Analysis: Major Revenues - % of Budgeted Revenues Collected**

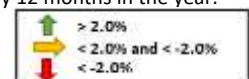
TOTAL REVENUES	PROPERTY TAXES	SALES TAX	LOCAL SALES TAX	INCOME TAX	UTILITY TAXES
\$ 29,908,864	\$ 7,724,607	\$ 4,901,348	\$ 3,198,066	\$ 5,530,102	\$ 1,744,440
					

**General Fund - Revenues**

	2025 Total Budget	2025 YTD Actual	% Collected	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL REVENUES</b>	\$ 55,637,188	\$ 29,908,864	53.8%	\$ 29,379,691	➡ 1.8%
Property Tax	\$ 14,694,360	\$ 7,724,607	52.6%	\$ 8,203,760	⬇ -5.8%
Sales Tax	\$ 8,925,000	\$ 4,901,348	54.9%	\$ 4,146,363	⬆ 18.2%
Local Sales Tax	\$ 5,680,000	\$ 3,198,066	56.3%	\$ 2,625,424	⬆ 21.8%
Income Tax	\$ 9,498,000	\$ 5,530,102	58.2%	\$ 5,103,800	⬆ 8.4%
Use Tax	\$ 1,400,000	\$ 581,016	41.5%	\$ 1,068,493	⬇ -45.6%
Utility Tax - Gas	\$ 739,063	\$ 640,004	86.6%	\$ 560,431	⬆ 14.2%
Utility Tax - Electric	\$ 1,638,179	\$ 769,215	47.0%	\$ 745,459	⬆ 3.2%
Utility Tax - Telecom	\$ 596,574	\$ 335,221	56.2%	\$ 349,483	⬆ -4.1%
Real Estate Transfer Tax	\$ 900,000	\$ 636,770	70.8%	\$ 514,433	⬆ 23.8%
Licenses	\$ 171,965	\$ 50,683	29.5%	\$ 43,177	⬆ 17.4%
Permits	\$ 899,879	\$ 384,593	42.7%	\$ 838,077	⬇ -54.1%
Charges for Services	\$ 6,380,615	\$ 3,081,200	48.3%	\$ 3,079,637	➡ 0.1%
Fines and Forfeits	\$ 468,300	\$ 171,561	36.6%	\$ 232,456	⬇ -26.2%
Investment Income	\$ 720,000	\$ 573,905	79.7%	\$ 414,620	⬆ 38.4%
Misc/Other/Interfund Transfers	\$ 2,925,253	\$ 1,330,573	45.5%	\$ 1,454,078	⬇ -8.5%



The orange line in this graph represents a target benchmark of 50%. The target is calculated by dividing 6 months by 12 months in the year.



**GENERAL FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Revenues**

**General Fund** operations are funded through a variety of taxes, user fees, intergovernmental revenues, service charges, and other sources. Five major revenue sources comprise approximately 75.3% of all General Fund revenues. These five major revenue sources are: property tax, sales tax, local sales tax, income tax, and utility taxes. Other revenue sources include the City's share of the State use tax, ambulance service fees, franchise fees, the real estate transfer tax, police and court fines, building permits, alarm monitoring fees, and administrative charges from other funds. As a note, sales taxes, use taxes, and telecommunication taxes are recorded on a cash basis due to the three-month lag in monthly actuals received by the City from the State. For example, sales taxes recorded on the books for the month of June 2025 were actual sales made in March 2025.

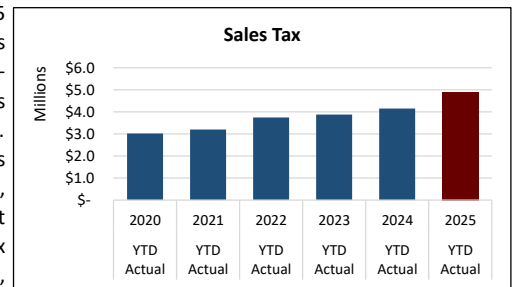
**HIGHLIGHTS**

**MAJOR REVENUE SOURCES**

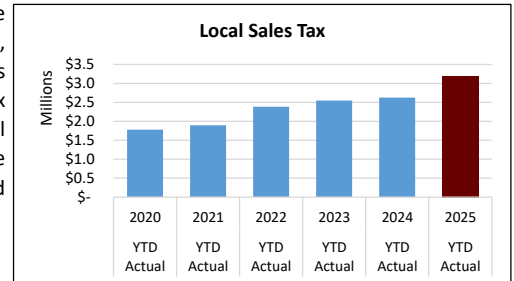
**Property Taxes** are the largest source of revenue in the General Fund, representing 26% of total budgeted revenues. 2025 Property Tax revenues were budgeted to decrease 5.0% (or -\$0.8 million) compared to 2024. DuPage County disburses the first installment of payments beginning in late May (tax bills are due in two (2) installments, June 2 and September 2). The City has received just over half the property taxes levied for the year, with a total of \$7.7 million (or 52.6%) collected of the \$14.7 million budgeted. This represents a decrease of \$479,000 (or -5.8%) compared to the prior year, attributed to the accounting of the components of the 2024 Property Tax Levy. The overall tax levy was flat, however there was an increase in the Debt Service component of the tax levy (which is recorded in the Debt Service Fund), while the City General Purpose Levy component decreased (recorded in the General Fund) for the 2025 Budget.

	2023 Levy 2024 Budget	2024 Levy 2025 Budget	2024 vs 2023 Levy	
			\$	%
<b>General Purpose Levy</b>				
General Corporate	\$ 9,183,311	\$ 7,454,224	\$ (1,729,087)	-18.8%
Police Pension	2,004,250	2,417,914	413,664	20.6%
Fire Pension	1,306,663	1,357,061	50,398	3.9%
Pension Budget Stabilization Fund	(500,000)	-	500,000	-100.0%
<b>Total City General Purpose Levy</b>	<b>\$ 11,994,224</b>	<b>\$ 11,229,199</b>	<b>\$ (765,025)</b>	<b>-6.4%</b>
<b>Library General Purpose Levy</b>				
Library	4,489,359	4,691,380	\$ 202,021	4.5%
<b>Total Library General Purpose Levy</b>	<b>\$ 4,489,359</b>	<b>\$ 4,691,380</b>	<b>\$ 202,021</b>	<b>4.5%</b>
<b>Total General Purpose Levy</b>	<b>\$ 16,483,583</b>	<b>\$ 15,920,579</b>	<b>\$ (563,004)</b>	<b>-3.4%</b>
<b>Debt Service Levy</b>				
Debt Service	4,135,101	4,698,105	\$ 563,004	13.6%
<b>Total Debt Service Levy</b>	<b>\$ 4,135,101</b>	<b>\$ 4,698,105</b>	<b>\$ 563,004</b>	<b>13.6%</b>
<b>Total General Purpose &amp; Debt Levy</b>	<b>\$ 20,618,684</b>	<b>\$ 20,618,684</b>	<b>\$ -</b>	<b>0.0%</b>

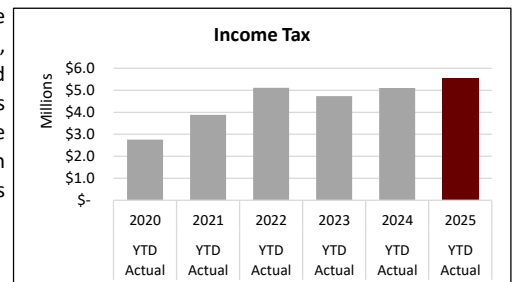
**Sales Tax** is the third largest revenue source, representing 16% of total General Fund revenues. 2025 Sales Tax revenues were budgeted to increase 5.6% (or \$0.5 million) compared to 2024. First-half sales tax receipts encompass the collection period of October 2024 through March 2025 due to the three-month lag in the state collection and remittance process. Sales Tax revenues were \$4.9 million, which is an increase of \$755,000 (or 18.2%) over the first half of 2024 with 54.9% of the budget collected to date. Notably, the City experienced a significant year-over-year increase of \$318,000 in October 2024 sales tax (received in January 2025). Staff identified that this increase was primarily due to a single business, which represented \$260,000 of the increase. Since then, the business has reported sales tax consistent with its historical averages over the past six years. Additionally, Sales Tax revenues for actual sales tax receipts from January to March 2025 have increased \$323,801 (or 16.8%) compared to the prior year, driven by new State legislation effective on January 1, 2025. Further details can be found under **Use Tax** revenues.



**Local Sales Tax** accounts for 10% of total General Fund revenues. 2025 Local Sales Tax revenues were budgeted to increase 4.2% (or \$0.2 million) compared to 2024. First half revenues totaled \$3.2 million, which is a \$572,600 increase (or 21.8%) over last year with 56.3% of the budget collected to date. As with Sales Tax, there was a significant year-over-year increase of \$270,900 in October 2024 sales tax revenue, with \$234,200 attributed to a single business. Additionally, Local Sales Tax revenues for actual sales tax receipts from January to March 2025 have increased \$227,772 (or 19.3%) compared to the prior year, driven by new State legislation effective on January 1, 2025. Further details can be found under **Use Tax** revenues.



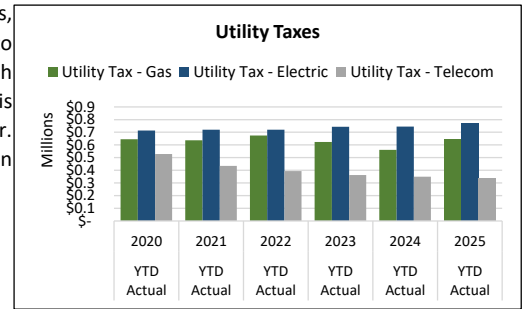
**Income Tax** accounts for 17% of total General Fund revenues. 2025 Income Tax revenues were budgeted to increase 3.1% (or \$0.3 million) compared to 2024. Revenues of \$5.5 million were collected, an increase of \$426,000 (or 8.4%) compared to 2024 with 58.2% of the budget collected to date. Based on the latest projection provided by the Illinois Municipal League (IML), total 2025 Income Tax revenues are currently project to be \$0.2 million (or 2.5%) above the total budget at year-end. Currently, the state transfers approximately 6.47% of individual income tax collections and 6.845% of corporation collections into the Local Government Distribution Fund (LGDF), which is then disbursed to communities based on population size.



**GENERAL FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

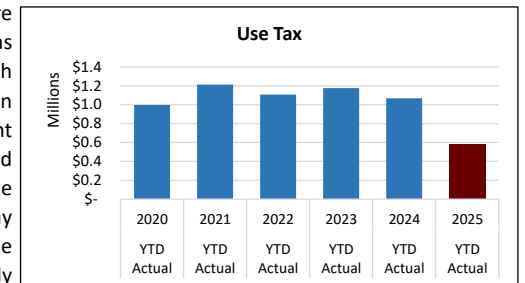
**Calendar Year 2025**  
**Revenues**

**Utility Taxes** account for 5.7% of total General Fund revenues. Utility taxes consist of natural gas, electricity, and telecommunications. 2025 Utility Taxes revenues of \$3.0 million were budgeted to decrease 0.9% (or -\$28,338) compared to 2024. A total of \$1.7 million has been collected in 2025, which is \$89,000 (or 5.4%) greater than 2024 with 58.7% of the budget collected to date. The increase is mainly attributable to the natural gas use tax, which is \$79,600 (or 14.2%) greater than the prior year. Electricity tax increased \$23,700 (or 3.2%), offset by a \$14,300 (or -4.1%) decrease in telecommunications tax.

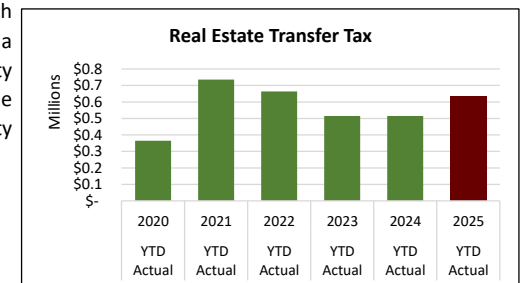


**OTHER REVENUES**

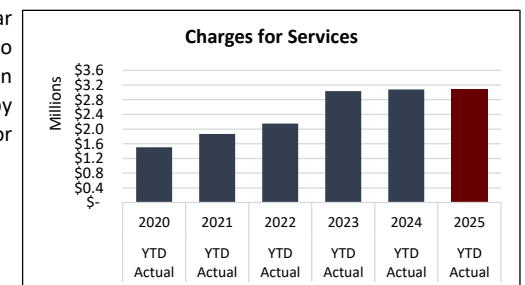
**Use Tax** of \$581,000 is \$487,500 (or -45.6%) lower than the prior year. 2025 Use Tax revenues were budgeted to decrease 33.1% (or -\$0.7 million) compared to 2024. This form of sales tax (6.25%) has been steadily declining since the State enacted legislation ("Leveling the Playing Field Act"), which changed the taxation of online sales beginning in 2021. For 2025, further changes to this legislation have significantly reduced Use Tax revenues. These law changes affect each local government differently. Previously, the Use Tax was collected statewide and distributed to local governments based on population. Now, Sales and Local Sales tax collections are determined by the jurisdiction where the item is shipped or delivered, or at which possession is taken by the purchaser. As a result, the City may not experience a proportional increase in Sales and Local Sales tax revenues corresponding to the decrease in Use Tax revenues, due to the inability to ascertain if Wheaton residents were previously paying Use Taxes. However, actual sales tax receipts from January to March 2025 show that total Sales and Local Sales taxes collected have increased \$551,573 compared to the same period last year, while Use Taxes decreased by \$378,995. Thus far, it appears that the City is experiencing higher increases in Sales and Local Sales tax revenues to offset the reduction in Use Tax revenues as a result of sales taxes being determined by location and delivery of purchase versus distributed on a per capita basis.



**Real Estate Transfer Tax.** Revenues of \$636,800 are \$122,000 (or 23.8%) higher than the prior year with 70.8% of the budget collected to date. The increase is attributable to a major property sale (Danada Square West Shopping Center) in January 2025, which generated \$154,325 in revenue. The City processed 633 transfers during the first half of 2025, totaling \$258.5 million in property value. The property value amount is a 20.6% increase from last year, when 569 receipts were collected on property valued at \$214.4 million.



**Charges for Services** revenues of \$3.1 million are slightly up \$1,600 (or 0.1%) compared to the prior year with 48.3% of the budget collected to date. 2025 Charges for Services revenues were budgeted to increase 16.7% (or \$0.9 million) compared to 2024, entirely attributable to a \$1.0 million increase in ambulance services revenues. Ambulance services revenues are up \$235,700 (or 13.0%), offset by decreases in engineering fees (\$80,900) and plan examination fees (\$24,000) compared to the prior year.



**Licenses.** License revenues, which include business, liquor, and tobacco licenses, are issued on a calendar basis. Most of the revenue is recorded when the license renewals are billed in November. The remainder of the budgeted revenues is collected from new liquor licenses and sidewalk cafe license fees. First half revenues totaled \$50,700, an increase of \$7,500 (or 17.4%) compared to the prior year with 29.5% of the budget collected to date.

**Permits.** Permit revenues of \$384,600 are \$453,500 (or -54.1%) lower than the prior year with 42.7% of the budget collected to date. 2025 Permits revenues of \$0.9 million were budgeted to decrease 26.4% (or -\$0.3 million) compared to 2024. The decrease is mainly attributable to \$375,000 collected in permit fees in 2024 for the Faywell Apartments development.

**Fines & Forfeits** revenues of \$171,600 are down \$60,900 (or -26.2%) compared to the prior year with 36.6% of the budget collected to date. 2025 Fines & Forfeits revenues of \$0.5 million were budgeted to increase 3.3% (or \$15,000) compared to 2024. The decrease is mainly attributable to administrative adjudication fines (\$36,400 or -1.8%) and moving violations court fines (\$7,900 or -45.6%) compared to 2024.

**Investment Income** revenue of \$573,900 increased \$159,000 compared to the prior year with 79.7% of the budget collected to date.

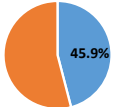
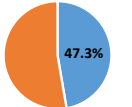
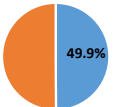
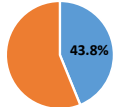
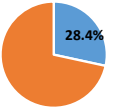
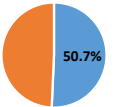
**GENERAL FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Expenditures**

**HIGHLIGHTS**

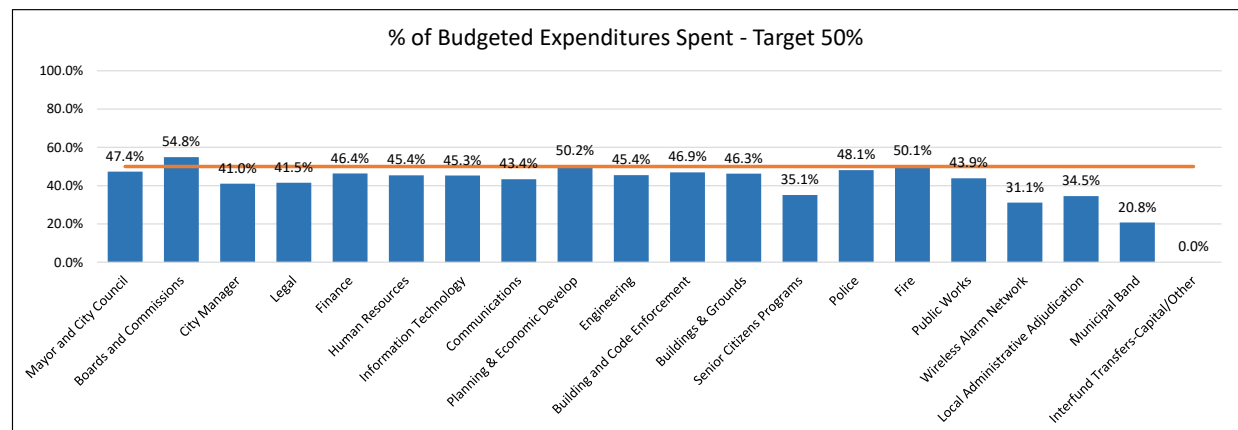
Most of the City's daily operations, general government, police, fire, and public works, are accounted for in the General Fund. Through June, the City expended \$25.6 million (or 45.9%) of the \$55.6 million total expenditure budget. 2025 total expenditures were budgeted to increase 2.7% (or \$1.4 million) compared to 2024 total expenditures, with total operating expenditures increasing 4.3% (or \$2.2 million) and Capital Outlays & Interfund Transfers decreasing 34.5% (or -\$0.8 million). Total June 2025 YTD expenditures are \$1.8 million (or 7.5%) higher than June 2024 YTD. The City has experienced anticipated increases in most departments and remains well below the 50% benchmark for the first half. Police department expenditures are \$973,700 (or 10.4%), Fire department expenditures are \$786,200 (or 13.1%), and Building and Code Enforcement expenditures are \$65,900 (or 12.4%) greater than the prior year, but all are below the 50% budget benchmark to date.

**General Fund Expenditure Analysis: Major Types - % of Budgeted Expenditures Spent**

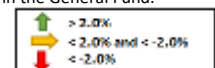
TOTAL EXPENDITURES	PERSONAL SERVICES	EMPLOYEE BENEFITS	CHARGES & SERVICES	SUPPLIES & MATERIALS	INTERFUND TRANSFERS OUT-OPERATING
\$ 25,563,269	\$ 12,240,864	\$ 2,803,210	\$ 4,048,271	\$ 404,662	\$ 6,065,561
					

**General Fund - Expenditures By Organization**

By Organization	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL EXPENDITURES</b>	\$ 55,637,188	\$ 25,563,269	45.9%	\$ 23,790,303	↑ 7.5%
Mayor and City Council	\$ 182,342	\$ 86,340	47.4%	\$ 82,055	↑ 5.2%
Boards and Commissions	\$ 123,965	\$ 67,991	54.8%	\$ 33,382	↑ 103.7%
City Manager	\$ 874,396	\$ 358,611	41.0%	\$ 422,158	↓ -15.1%
Legal	\$ 417,816	\$ 173,456	41.5%	\$ 163,874	↑ 5.8%
Finance	\$ 2,151,660	\$ 997,515	46.4%	\$ 963,556	↑ 3.5%
Human Resources	\$ 388,418	\$ 176,251	45.4%	\$ 204,622	↓ -13.9%
Information Technology	\$ 1,685,069	\$ 763,063	45.3%	\$ 740,049	↑ 3.1%
Communications	\$ 666,517	\$ 289,099	43.4%	\$ 296,554	↓ -2.5%
Planning & Economic Develop	\$ 355,975	\$ 178,547	50.2%	\$ 190,092	↓ -6.1%
Engineering	\$ 1,177,361	\$ 535,052	45.4%	\$ 557,565	↓ -4.0%
Building and Code Enforcement	\$ 1,270,923	\$ 596,696	46.9%	\$ 530,792	↑ 12.4%
Buildings & Grounds	\$ 496,878	\$ 229,838	46.3%	\$ 221,448	↑ 3.8%
Senior Citizens Programs	\$ 295,000	\$ 103,435	35.1%	\$ 118,504	↓ -12.7%
Police	\$ 21,540,831	\$ 10,364,253	48.1%	\$ 9,390,599	↑ 10.4%
Fire	\$ 13,579,425	\$ 6,802,933	50.1%	\$ 6,016,742	↑ 13.1%
Public Works	\$ 8,433,492	\$ 3,698,493	43.9%	\$ 3,711,576	→ -0.4%
Wireless Alarm Network	\$ 290,865	\$ 90,470	31.1%	\$ 94,728	↓ -4.5%
Local Administrative Adjudication	\$ 73,199	\$ 25,271	34.5%	\$ 26,233	↓ -3.7%
Municipal Band	\$ 125,045	\$ 25,954	20.8%	\$ 25,775	→ 0.7%
Interfund Transfers-Capital\Other	\$ 1,508,011	\$ -	0.0%	\$ -	→ 0.0%



The orange line in this graph represents a target benchmark of 50%. Personnel costs account for 56.6% of total operating expenditures in the General Fund.



**GENERAL FUND**  
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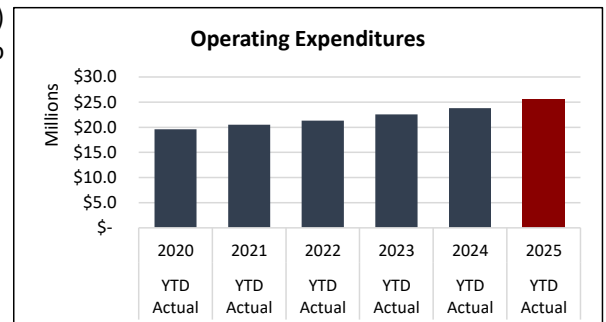
**Calendar Year 2025**  
**Expenditures**

**General Fund - Expenditures By Type**

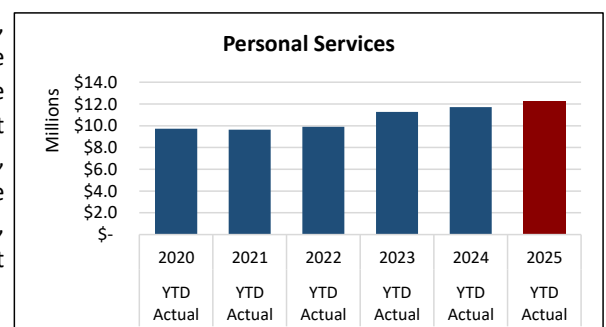
By Type	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
Personal Services	\$ 25,868,458	\$ 12,240,864	47.3%	\$ 11,716,164	↑ 4.5%
Employee Benefits	\$ 5,616,383	\$ 2,803,210	49.9%	\$ 1,943,692	↑ 44.2%
Supplies & Materials	\$ 1,425,466	\$ 404,662	28.4%	\$ 329,146	↑ 22.9%
Charges & Services	\$ 9,235,391	\$ 4,048,271	43.8%	\$ 3,790,416	↑ 6.8%
Debt Service	\$ 2,779	\$ -	0.0%	\$ -	→ 0.0%
Interfund Transfers Out-Operating	\$ 11,963,650	\$ 6,065,561	50.7%	\$ 6,009,757	→ 0.9%
<b>Total Operating</b>	<b>\$ 54,112,127</b>	<b>\$ 25,562,567</b>	<b>47.2%</b>	<b>\$ 23,789,175</b>	<b>↑ 7.5%</b>
Capital Outlays	\$ 17,050	\$ 702	4.1%	\$ 1,129	↓ -37.8%
Interfund Transfers-Capital	\$ 1,358,011	\$ -	0.0%	\$ -	→ 0.0%
Interfund Transfers-Other	\$ 150,000	\$ -	0.0%	\$ -	→ 0.0%
<b>Total Capital &amp; Interfund</b>	<b>\$ 1,525,061</b>	<b>\$ 702</b>	<b>0.0%</b>	<b>\$ 1,129</b>	<b>↓ -37.8%</b>
<b>Total Expenditures</b>	<b>\$ 55,637,188</b>	<b>\$ 25,563,269</b>	<b>45.9%</b>	<b>\$ 23,790,303</b>	<b>↑ 7.5%</b>

**HIGHLIGHTS**

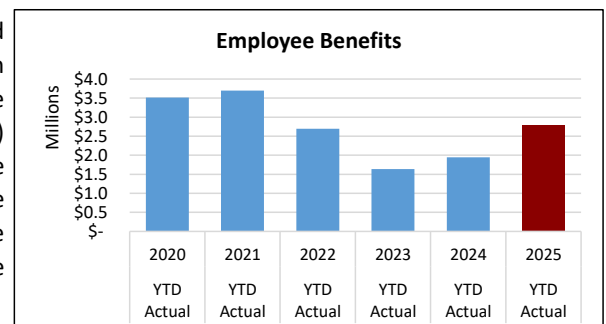
Total **Operating Expenditures** of \$25.6 million are up \$2.3 million (or 7.5%) over the first half of 2024. 2025 Operating Expenditures were budgeted to increase 4.3% (or \$2.2 million) compared to 2024.



**Personal Services**, consisting of salaries and overtime, totaled \$12.2 million, which is a \$524,700 (or 4.5%) increase over last year with 47.3% of the budget expended to date. 2025 Personal Services expenditures were budgeted to increase 3.6% (or \$0.9 million) compared to 2024. Most accounts are near or below the 50% budget benchmark. However, Firefighter Replacement expenses have risen by \$165,200 and exceed the budget benchmark with 58.6% of the budget spent to date. Additionally, Overtime expenses have increased by \$47,810, with 55.8% of the budget utilized so far.



**Employee Benefits**, consisting of FICA, IMRF Pension, Police Pension, and Fire Pension, totaled \$2.8 million, which is \$859,500 (or 44.2%) greater than the prior year with 49.9% of the budget expended to date. 2025 Employee Benefits expenditures were budgeted to increase 11.0% (or \$0.6 million) compared to 2024. The increase is mainly attributable to the timing of the City's contribution to the Police and Fire Pension plans (\$867,280), which are slightly above the benchmark with 52.7% expensed thru June. The increase is offset by the same amount with property tax revenues collected to date for the contributions to the pension plans.

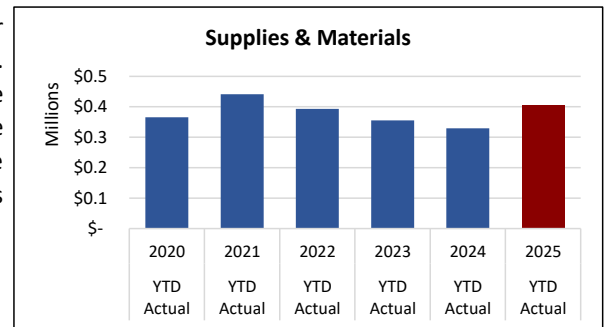




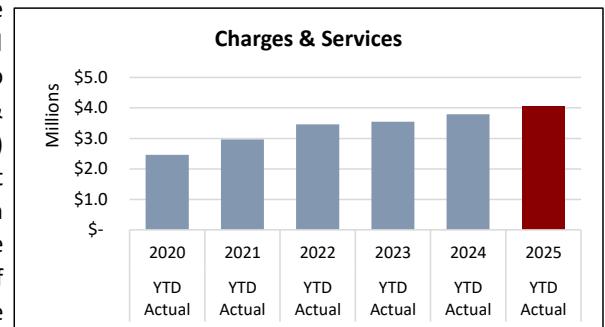
**GENERAL FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Expenditures**

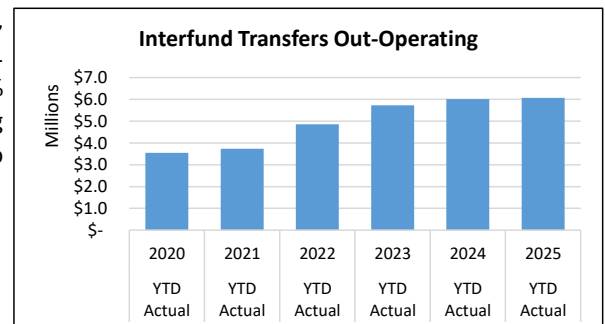
**Supplies & Materials**, consisting of road materials, road salt, and other miscellaneous supplies, totaled \$404,700 through the first half of the year. The total is up \$75,500 (or 22.9%) compared to 2024 with 28.4% of the budget expended to date. 2025 Supplies & Materials expenditures were budgeted to increase 16.9% (or \$0.2 million) compared to 2024. The increase is attributable to increases in road materials (\$43,500), street light materials (\$31,000), and supplies (\$20,000).



**Charges & Services** include expenditures for contractual services, software licenses, DU-COMM public safety communication services, EMS services, and other services. Charges & Services are up \$257,900 (or 6.8%) compared to last year with 43.8% of the budget expended to date. 2025 Charges & Services expenditures were budgeted to increase 5.5% (or \$0.5 million) compared to 2024. Part of the increase is tied to the retail crime theft prevention program, which is funded through a state grant. The program includes \$132,000 in expenses for technology software related to the Automated License Plate Reader (ALPR) cameras, which was an increase of \$121,500 compared to last year. This increase is entirely offset by the \$132,000 grant.



**Interfund Transfers Out-Operating**, which consists of transfers for vehicles, equipment, building renewal, insurance, and debt service, totaled \$6.1 million, which is a \$55,800 (or 0.9%) increase over the prior year with 50.7% of the budget expended to date. 2025 Interfund Transfer Out-Operating expenditures were budgeted to increase 0.9% (or \$0.1 million) compared to 2024.



**Interfund Transfers Out-Capital**, which consists of the transfer to the Capital Projects Fund for capital improvements and infrastructure, is budgeted at \$1.4 million. The transfer is the difference between operating revenues and operating expenditures and is done in the last quarter of the year. 2025 Interfund Transfer Out-Capital expenditures were budgeted to decrease 37.3% (or -\$0.8 million) compared to 2024.

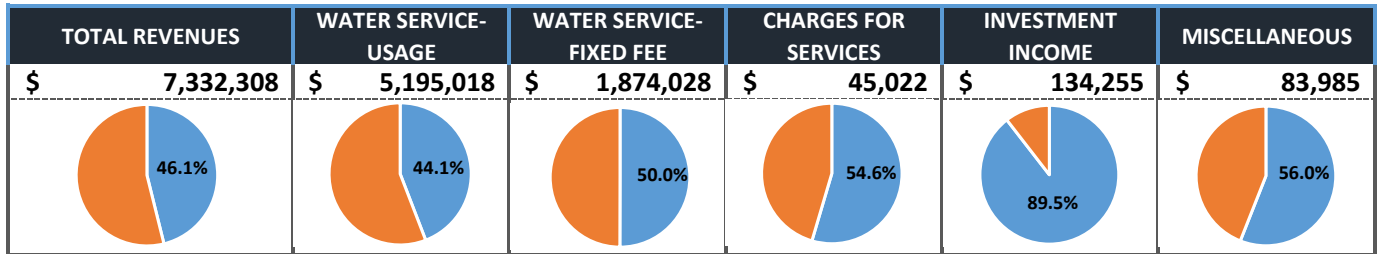
**WATER FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Revenues**

**HIGHLIGHTS**

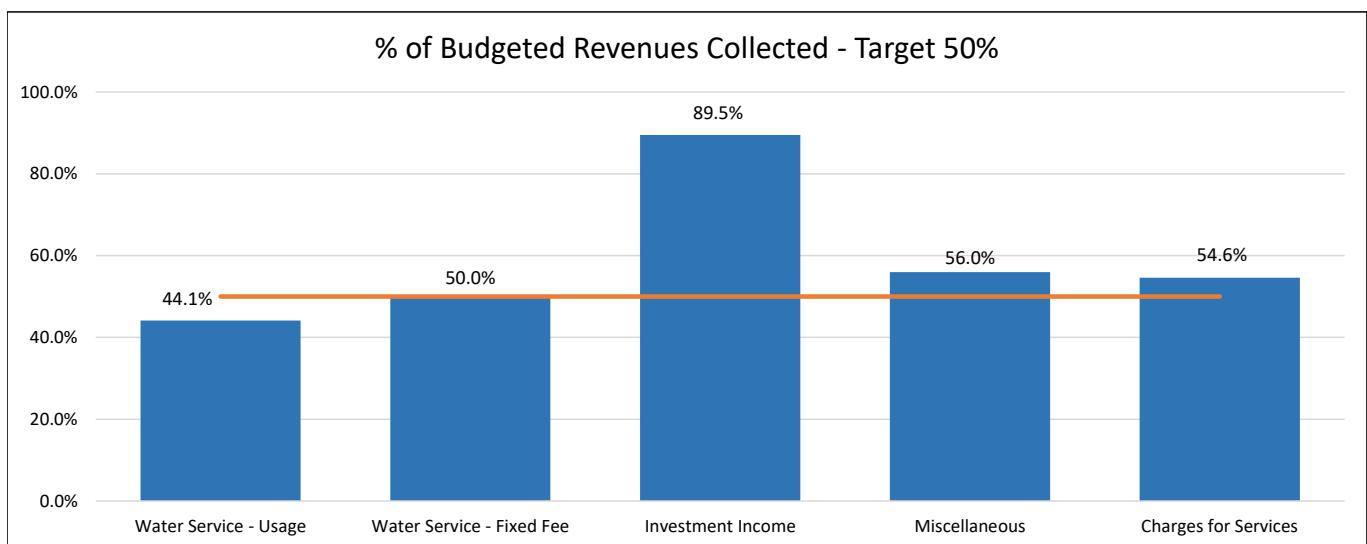
The City collected \$7.3 million (or 46.1%) of the \$15.9 million total revenue budget. 2025 total revenues were budgeted to increase 19.8% (or \$2.6 million) compared to 2024 total revenues. Total Water Fund YTD revenues are \$974,000 (or 15.4%) higher than June 2024 YTD. Water Service Usage revenues of \$5.2 million accounted for most of the increase, increasing \$883,500 (or 20.5%). Water Service Fixed fees also increased by \$169,800 (or 10.0%). Both increases are tied to the City's water rate and fee increases that went into effect at the start of the year. The Water Fund has also experienced an increase in miscellaneous revenues, which totaled \$84,000, an increase of \$28,000 (or 50.3%). Charges for Services are down \$84,000 (or -65.2%), attributable to \$84,000 in fees collected for the Faywell Apartments development in 2024.

**Water Fund Revenue Analysis: Revenues - % of Budgeted Revenues Collected**

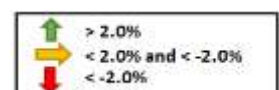


**Water Fund - Revenues**

	2025 Total Budget	2025 YTD Actual	% Collected	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL REVENUES</b>	\$ 15,895,312	\$ 7,332,308	46.1%	\$ 6,346,573	↑ 15.5%
Water Service - Usage	\$ 11,767,533	\$ 5,195,018	44.1%	\$ 4,311,512	↑ 20.5%
Water Service - Fixed Fee	\$ 3,745,279	\$ 1,874,028	50.0%	\$ 1,704,256	↑ 10.0%
Investment Income	\$ 150,000	\$ 134,255	89.5%	\$ 145,530	↓ -7.7%
Miscellaneous	\$ 150,000	\$ 83,985	56.0%	\$ 55,890	↑ 50.3%
Charges for Services	\$ 82,500	\$ 45,022	54.6%	\$ 129,385	↓ -65.2%



The orange line in this graph represents a target benchmark of 50%. The target is calculated by dividing 6 months by 12 months in the year.





**WATER FUND**

**Quarterly Financial Report**

**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**

**Revenues**

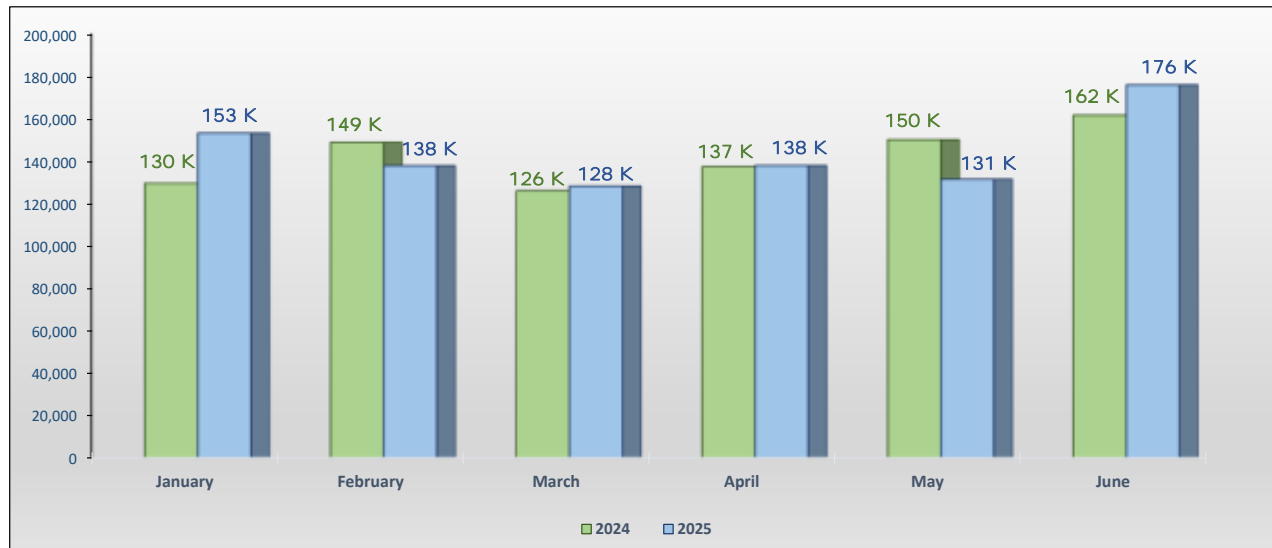
**HIGHLIGHTS**

The following table shows that total water usage billed in 2025 has increased by 1.3% compared to the prior year. New water utility rates went into effect on January 1, 2025, with increases in usage rates and fixed service fees. Water Service Usage revenues increased by \$883,500 (or 20.5%) compared to last year, while Water Service Fixed Fees increased by \$169,800 (or 10.0%) over the prior year.

**Water Billing Activity**

Month	2025			2024			Monthly Variance Change			Monthly % Variance		
	Water Usage (100 cu. ft.)	Amount Billed	Service Fee	Water Usage (100 cu. ft.)	Amount Billed	Service Fee	Water Usage (100 cu. ft.)	Amount Billed	Service Fee	Water Usage (100 cu. ft.)	Amount Billed	Service Fee
January	153,261	\$ 920,442	\$ 312,605	129,581	\$ 654,386	\$ 283,844	23,680	\$ 266,056	\$ 28,761	18.3%	40.7%	10.1%
February	137,860	\$ 826,809	\$ 312,590	148,853	\$ 751,710	\$ 284,075	(10,993)	\$ 75,099	\$ 28,515	-7.4%	10.0%	10.0%
March	128,235	\$ 770,401	\$ 311,977	126,000	\$ 636,300	\$ 284,061	2,235	\$ 134,101	\$ 27,916	1.8%	21.1%	9.8%
April	137,925	\$ 828,900	\$ 312,156	137,397	\$ 693,853	\$ 284,020	528	\$ 135,047	\$ 28,136	0.4%	19.5%	9.9%
May	131,481	\$ 790,606	\$ 312,336	150,196	\$ 758,492	\$ 284,094	(18,715)	\$ 32,114	\$ 28,242	-12.5%	4.2%	9.9%
June	176,030	\$ 1,057,861	\$ 312,365	161,737	\$ 816,772	\$ 284,162	14,293	\$ 241,089	\$ 28,204	8.8%	29.5%	9.9%
Totals	864,792	\$ 5,195,018	\$ 1,874,028	853,765	\$ 4,311,512	\$ 1,704,256	11,027	\$ 883,506	\$ 169,772	1.3%	20.5%	10.0%

**Water Billed Usage  
(in 100 cubic feet)**



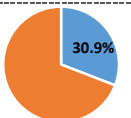
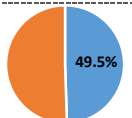
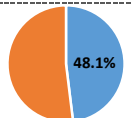
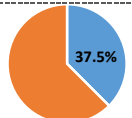
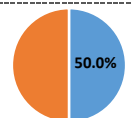
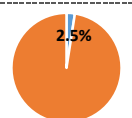
**WATER FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Expenses**

**HIGHLIGHTS**

In the first half, the City spent \$5.3 million (or 30.9%) of the \$17.1 million total expense budget. 2025 total expenses were budgeted to increase 13.4% (or \$2.0 million) compared to 2024 total expenses, with total operating expenses increasing 3.1% (or \$0.4 million) and Capital Outlays increasing 63.7% (or \$1.6 million). Total expenses for June 2025 YTD are \$861,800 (or 19.6%) higher than last year due to the timing of water purchase payments to the DuPage Water Commission (DWC). Five (5) DWC invoices were processed in 2025 compared to four (4) in the prior year, increasing costs by \$917,000. Excluding the DWC, the Water Fund expenses decreased by \$55,000 (or -2.9%), including a \$16,000 increase in charges for electricity. Overall, most expense categories are at or below the 50% benchmark.

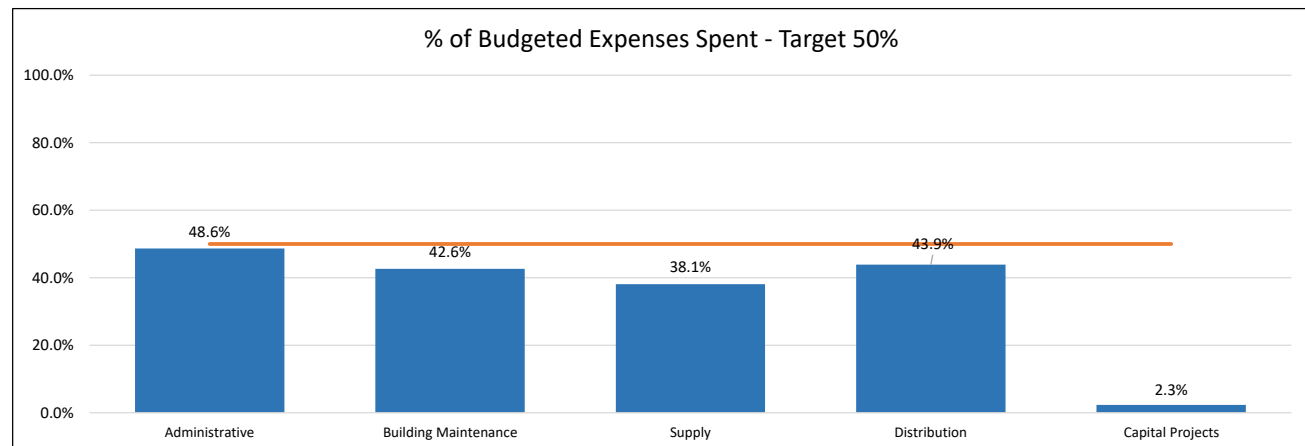
**Water Fund Expense Analysis: Major Types - % of Budgeted Expenses Spent**

TOTAL EXPENSES	PERSONAL SERVICES	EMPLOYEE BENEFITS	CHARGES & SERVICES	INTERFUND TRANSFERS OUT	CAPITAL OUTLAYS
\$ 5,265,161	\$ 728,959	\$ 104,480	\$ 3,563,627	\$ 612,674	\$ 103,281
					

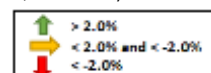
**Water Fund - Expenses**

By Organization	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL EXPENSES</b>	\$ 17,056,878	\$ 5,265,161	30.9%	\$ 4,403,383	↑ 19.6%
Administrative	\$ 1,318,633	\$ 641,356	48.6%	\$ 598,980	↑ 7.1%
Building Maintenance	\$ 177,552	\$ 75,679	42.6%	\$ 81,839	↓ -7.5%
Supply	\$ 9,657,668	\$ 3,680,188	38.1%	\$ 2,757,956	↑ 33.4%
Distribution	\$ 1,756,025	\$ 770,629	43.9%	\$ 788,242	↓ -2.2%
Capital Projects	\$ 4,147,000	\$ 97,309	2.3%	\$ 176,366	↓ -44.8%

By Type	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
Personal Services	\$ 1,472,939	\$ 728,959	49.5%	\$ 687,890	↑ 6.0%
Employee Benefits	\$ 217,415	\$ 104,480	48.1%	\$ 98,341	↑ 6.2%
Supplies & Materials	\$ 430,688	\$ 152,140	35.3%	\$ 154,073	→ -1.3%
Charges & Services	\$ 9,504,329	\$ 3,563,627	37.5%	\$ 2,624,874	↑ 35.8%
Interfund Transfers Out	\$ 1,225,347	\$ 612,674	50.0%	\$ 653,040	↓ -6.2%
<b>Total Operating</b>	\$ 12,850,718	\$ 5,161,880	40.2%	\$ 4,218,217	↑ 22.4%
Capital Outlays	\$ 4,206,160	\$ 103,281	2.5%	\$ 185,166	↓ -44.2%
<b>Total Expenses</b>	\$ 17,056,878	\$ 5,265,161	30.9%	\$ 4,403,383	↑ 19.6%



The orange line in this graph represents a target benchmark of 50%. DuPage Water Commission water purchases account for 70.6% (or \$9.1 million) of total budgeted operating expenses in the Water Fund.



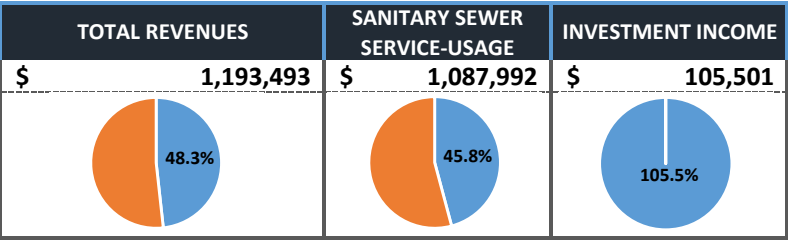
SANITARY SEWER FUND  
Quarterly Financial Report  
For the Six Months Ending June 30, 2025

Calendar Year 2025  
Revenues

HIGHLIGHTS

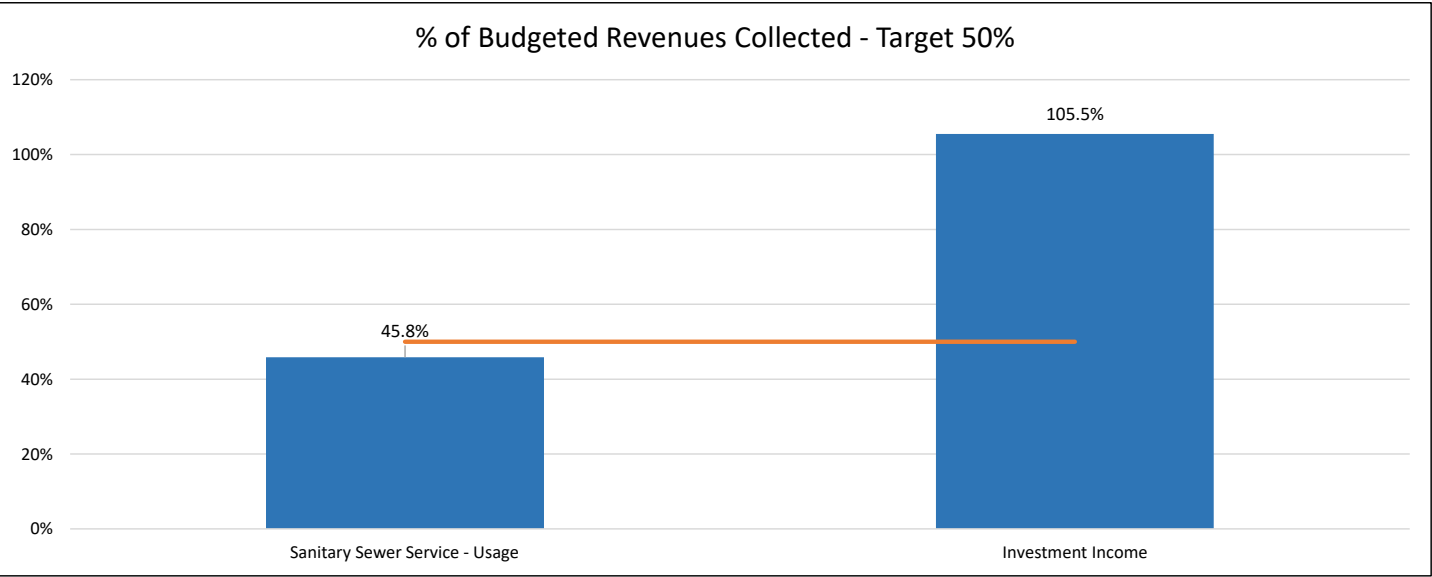
The City collected \$1.2 million (or 48.3%) of the \$2.5 million total revenue budget. 2025 total revenues were budgeted to increase 0.6% (or \$14,100) compared to 2024 total revenues. Total June 2025 YTD revenues are \$12,100 (or 1.0%) higher than the June 2024 YTD. Sanitary Sewer Service Usage revenues increased \$27,600 (or 2.6%) and Investment Income decreased \$15,500 (or -12.8%) when compared to the prior year.

Sanitary Sewer Fund Revenue Analysis: Revenues - % of Budgeted Revenues Collected



Sanitary Sewer Fund - Revenues

	2025 Total Budget	2025 YTD Actual	% Collected	2024 YTD Actual	2025 vs 2024 % Change
TOTAL REVENUES	\$ 2,473,200	\$ 1,193,493	48.3%	\$ 1,181,383	➡ 1.0%
Sanitary Sewer Service - Usage	\$ 2,373,200	\$ 1,087,992	45.8%	\$ 1,060,346	⬆ 2.6%
Investment Income	\$ 100,000	\$ 105,501	105.5%	\$ 121,037	⬇ -12.8%



The orange line in this graph represents a target benchmark of 50%. The target is calculated by dividing 6 months by 12 months in the year.

⬆

> 2.0%

➡

< 2.0% and < -2.0%

⬇

< -2.0%

**SANITARY SEWER FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Revenues**

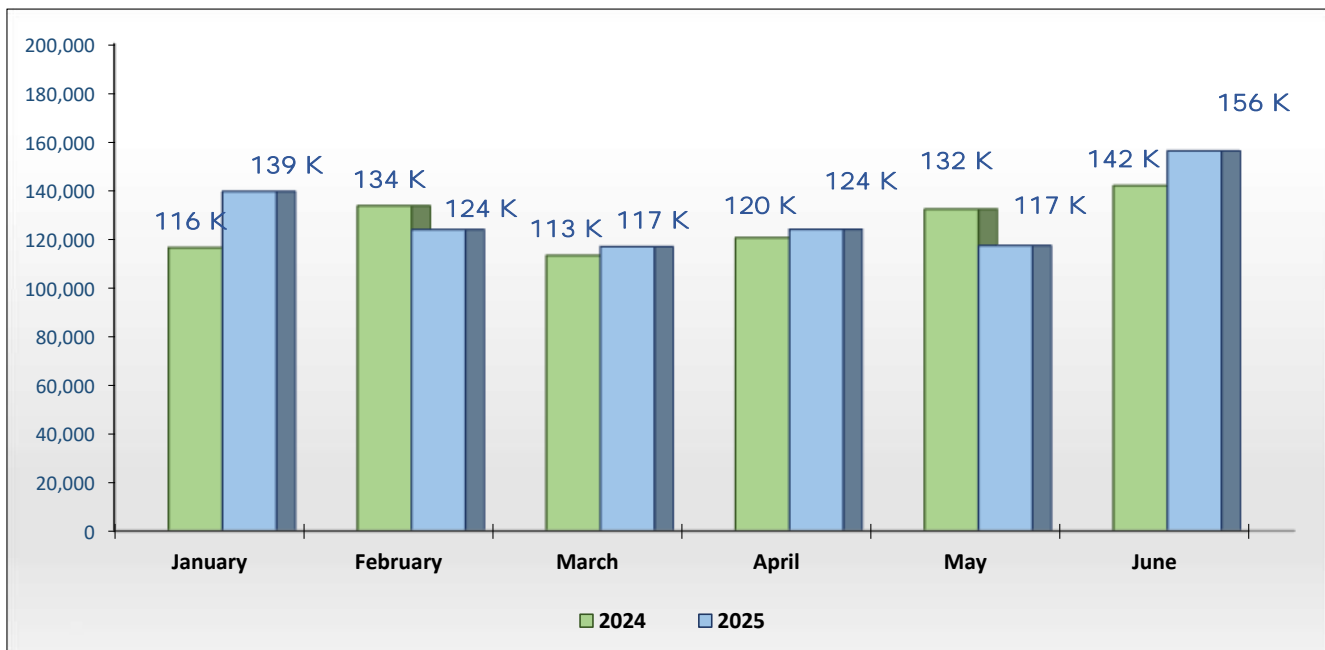
**HIGHLIGHTS**

Sanitary Sewer Usage Charges are based on water usage and thus are impacted by the same factors (weather conditions, conservation, etc.) as Water Service Usage Charges. The following table shows the total Sanitary Sewer billing activity for 2025 and 2024. Usage billed in 2025 has increased by 2.6% compared to 2024. Sanitary Sewer Service Usage revenues increased by \$27,600 (or 2.6%) compared to last year. The sanitary sewer rate has remained the same since the last increase on July 1, 2007.

**Sanitary Sewer Billing Activity**

Month	2025		2024		Monthly Variance Change		Monthly % Variance	
	Sewer Usage (100 cu. ft.)	Amount Billed	Sewer Usage (100 cu. ft.)	Amount Billed	Sewer Usage (100 cu. ft.)	Amount Billed	Sewer Usage (100 cu. ft.)	Amount Billed
January	139,442	\$ 195,219	116,315	\$ 162,841	23,127	\$ 32,378	19.9%	19.9%
February	123,792	\$ 173,309	133,531	\$ 186,943	(9,739)	\$ (13,634)	-7.3%	-7.3%
March	116,724	\$ 163,346	113,135	\$ 158,389	3,589	\$ 4,957	3.2%	3.1%
April	123,894	\$ 173,452	120,442	\$ 168,619	3,452	\$ 4,833	2.9%	2.9%
May	117,235	\$ 164,128	132,127	\$ 184,977	(14,892)	\$ (20,849)	-11.3%	-11.3%
June	156,098	\$ 218,538	141,841	\$ 198,577	14,257	\$ 19,961	10.1%	10.1%
<b>Totals</b>	<b>777,185</b>	<b>\$ 1,087,992</b>	<b>757,391</b>	<b>\$ 1,060,346</b>	<b>19,794</b>	<b>\$ 27,646</b>	<b>2.6%</b>	<b>2.6%</b>

**Sanitary Sewer Billed Usage**  
**(in 100 cu. ft.)**



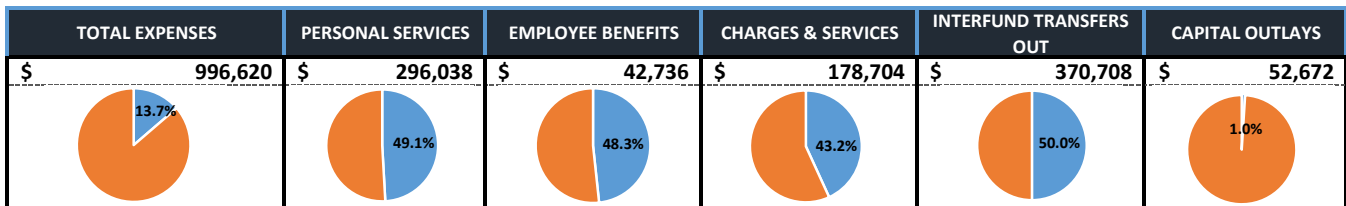
**SANITARY SEWER FUND**  
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**Calendar Year 2025**  
**Expenses**

**HIGHLIGHTS**

For the first half, the City expensed \$1.0 million (or 13.7%) of the \$7.3 million total expense budget. 2025 total expenses were budgeted to increase 157.8% (or \$4.5 million) compared to 2024 total expenses, with total operating expenses increasing 8.4% (or \$0.2 million) and Capital Outlays increasing 447.3% (or \$4.3 million). Total June 2025 YTD expenses are down \$313,400 (or -23.9%) from last year, attributable to \$407,600 less in Capital Outlays expenses. Total operating expenses increased by \$94,200 (or 11.1%) to \$943,900, due to replacing the Sewers Superintendent with an Assistant Director of Public Works in 2024, reallocating 25% of salary and benefits to the Sanitary Sewer Fund. Overall, most of the expense categories are at or below the 50% benchmark.

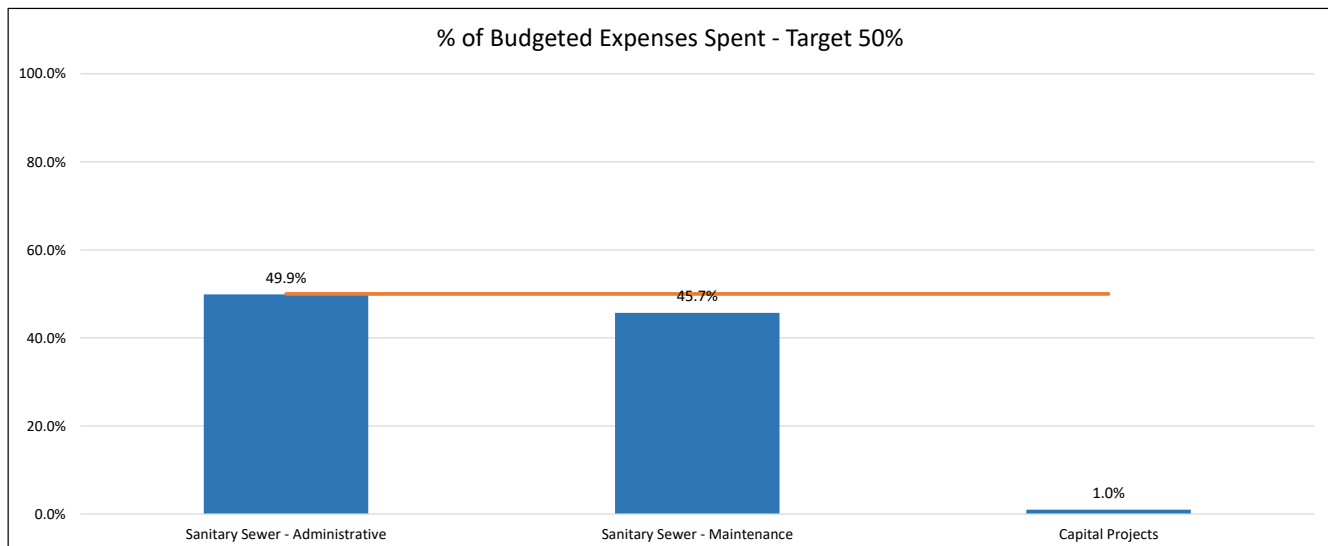
**Sanitary Sewer Fund Expense Analysis: Major Types - % of Budgeted Expenses Spent**



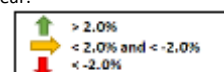
**Sanitary Sewer Fund - Expenses**

By Organization	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL EXPENSES</b>	\$ 7,276,335	\$ 996,620	13.7%	\$ 1,309,982	↓ -23.9%
Sanitary Sewer - Administrative	\$ 526,511	\$ 262,744	49.9%	\$ 265,079	→ -0.9%
Sanitary Sewer - Maintenance	\$ 1,490,824	\$ 681,204	45.7%	\$ 584,650	↑ 16.5%
Capital Projects	\$ 5,259,000	\$ 52,672	1.0%	\$ 460,253	↓ -88.6%

By Type	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
Personal Services	\$ 602,718	\$ 296,038	49.1%	\$ 262,437	↑ 12.8%
Employee Benefits	\$ 88,463	\$ 42,736	48.3%	\$ 37,655	↑ 13.5%
Supplies & Materials	\$ 170,683	\$ 55,761	32.7%	\$ 41,221	↑ 35.3%
Charges & Services	\$ 414,054	\$ 178,704	43.2%	\$ 125,930	↑ 41.9%
Interfund Transfers Out	\$ 741,417	\$ 370,708	50.0%	\$ 382,486	↓ -3.1%
<b>Total Operating</b>	\$ 2,017,335	\$ 943,948	46.8%	\$ 849,729	↑ 11.1%
Capital Outlays	\$ 5,259,000	\$ 52,672	1.0%	\$ 460,253	↓ -88.6%
<b>Total Expenses</b>	\$ 7,276,335	\$ 996,620	13.7%	\$ 1,309,982	↓ -23.9%



The orange line in this graph represents a target benchmark of 50%. The target is calculated by dividing 6 months by 12 months in the year.



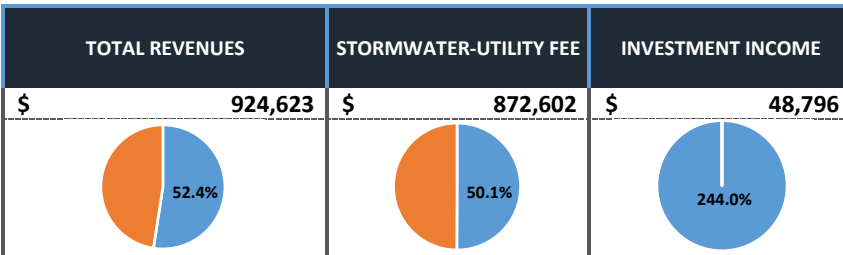
**STORM SEWER FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Revenues**

**HIGHLIGHTS**

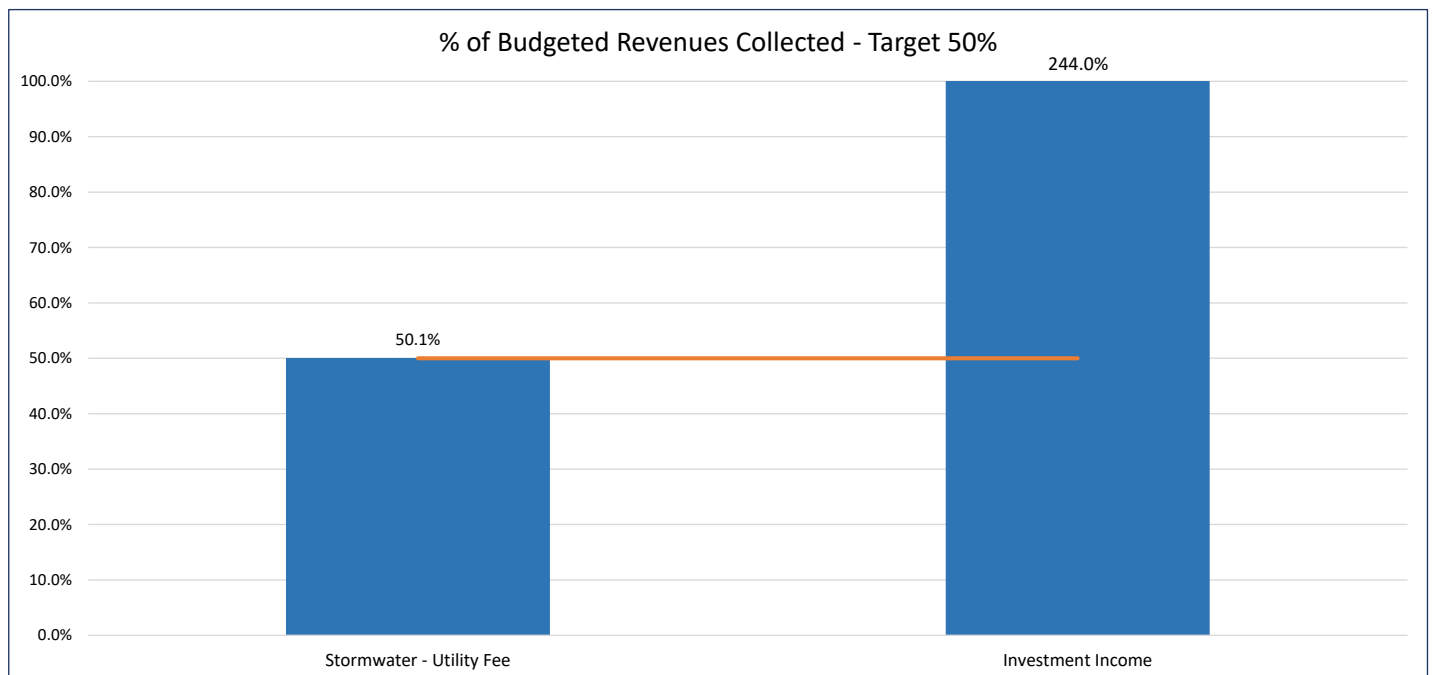
The Storm Sewer Fund collected \$924,620 (or 52.4%) of the \$1.8 million total revenue budget. 2025 total revenues were budgeted to decrease 1.6% (or -\$28,133) compared to 2024 total revenues. Total Storm Sewer Fund YTD revenues are \$79,000 (or 9.3%) higher than the prior YTD. Starting August 1, 2024, the City implemented a new method for charging for stormwater revenue and adjusted the rate structure, resulting in a stormwater utility fee instead of a separate usage rate and fixed fee. Stormwater Utility Fee revenue of \$872,600 is on target with the 50% budget benchmark through the first half. Investment Income of \$48,800 decreased \$8,220 (or -14.4%) compared to the prior year.

**Storm Sewer Fund Revenue Analysis: Revenues - % of Budgeted Revenues Collected**

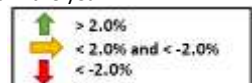


**Storm Sewer Fund - Revenues**

	2025 Total Budget	2025 YTD Actual	% Collected	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL REVENUES</b>	\$ 1,763,000	\$ 924,623	52.4%	\$ 845,599	↑ 9.3%
Stormwater - Utility Fee	\$ 1,743,000	\$ 872,602	50.1%	\$ -	↑ 100.0%
Stormwater Mgmt Service - Usage	\$ -	\$ -	0.0%	\$ 638,653	↓ -100.0%
Stormwater - Fixed Fee	\$ -	\$ -	0.0%	\$ 149,924	↓ -100.0%
<b>Total Stormwater Charges</b>	\$ 1,743,000	\$ 872,602	50.1%	\$ 788,576	↑ 10.7%
Investment Income	\$ 20,000	\$ 48,796	244.0%	\$ 57,023	↓ -14.4%
Misc/Other/Interfund Transfers	\$ -	\$ 3,225	100.0%	\$ -	↑ 100.0%



The orange line in this graph represents a target benchmark of 50%. The target is calculated by dividing 6 months by 12 months in the year.





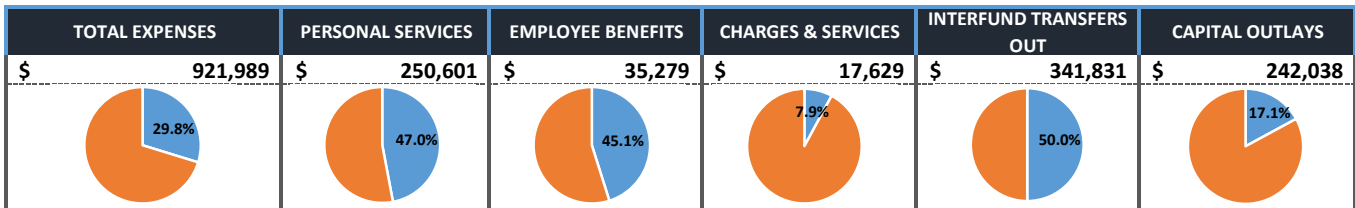
**STORM SEWER FUND**  
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**Calendar Year 2025**  
**Expenses**

**HIGHLIGHTS**

The City expended \$922,000 (or 29.8%) of the \$3.1 million total expense budget. 2025 total expenses were budgeted to increase 30.1% (or \$0.7 million) compared to 2024 total expenses, with total operating expenses increasing 9.2% (or \$0.1 million) and Capital Outlays increasing 68.5% (or \$0.6 million). Total June 2025 YTD expenses are \$231,500 (or -20.1%) lower than June 2024 YTD. Total Operating expenses decreased \$50,000 (or -6.8%) to \$679,950, while capital expenses are down \$181,500 compared to last year. Overall, most of the expense categories are below the 50% benchmark.

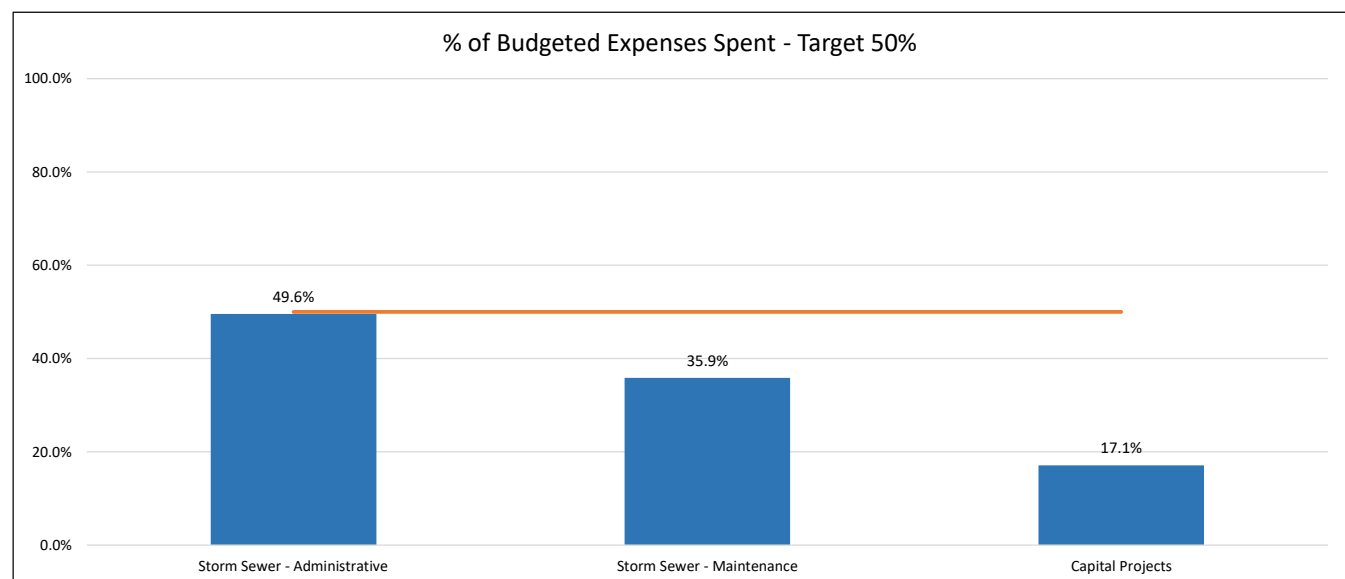
**Storm Sewer Fund Expense Analysis: Major Types - % of Budgeted Expenses Spent**



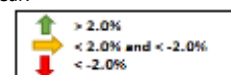
**Storm Sewer Fund - Expenses**

By Organization	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL EXPENSES</b>	\$ 3,098,794	\$ 921,989	29.8%	\$ 1,153,508	↓ -20.1%
Storm Sewer - Administrative	\$ 554,790	\$ 274,926	49.6%	\$ 277,916	→ -1.1%
Storm Sewer - Maintenance	\$ 1,129,004	\$ 405,025	35.9%	\$ 452,037	↓ -10.4%
Capital Projects	\$ 1,415,000	\$ 242,038	17.1%	\$ 423,556	↓ -42.9%

By Type	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
Personal Services	\$ 532,834	\$ 250,601	47.0%	\$ 246,086	→ 1.8%
Employee Benefits	\$ 78,174	\$ 35,279	45.1%	\$ 34,931	→ 1.0%
Supplies & Materials	\$ 165,728	\$ 34,612	20.9%	\$ 40,015	↓ -13.5%
Charges & Services	\$ 223,396	\$ 17,629	7.9%	\$ 33,215	↓ -46.9%
Interfund Transfers Out	\$ 683,662	\$ 341,831	50.0%	\$ 375,706	↓ -9.0%
<b>Total Operating</b>	<b>\$ 1,683,794</b>	<b>\$ 679,951</b>	<b>40.4%</b>	<b>\$ 729,953</b>	<b>↓ -6.8%</b>
Capital Outlays	\$ 1,415,000	\$ 242,038	17.1%	\$ 423,556	↓ -42.9%
<b>Total Expenses</b>	<b>\$ 3,098,794</b>	<b>\$ 921,989</b>	<b>29.8%</b>	<b>\$ 1,153,508</b>	<b>↓ -20.1%</b>



The orange line in this graph represents a target benchmark of 50%. The target is calculated by dividing 6 months by 12 months in the year.



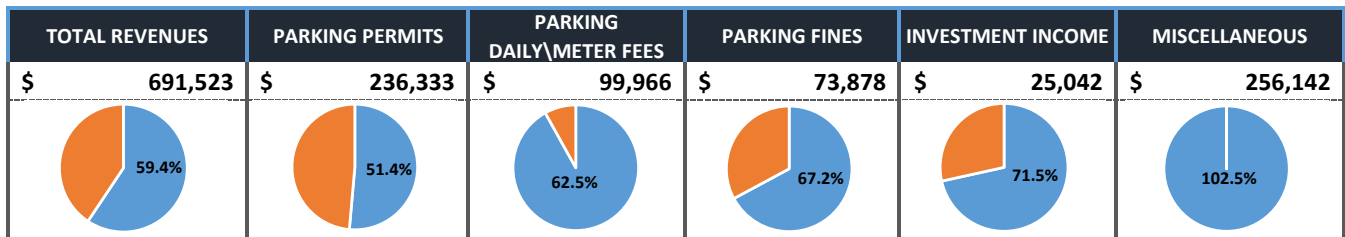
**PARKING FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Revenues**

**HIGHLIGHTS**

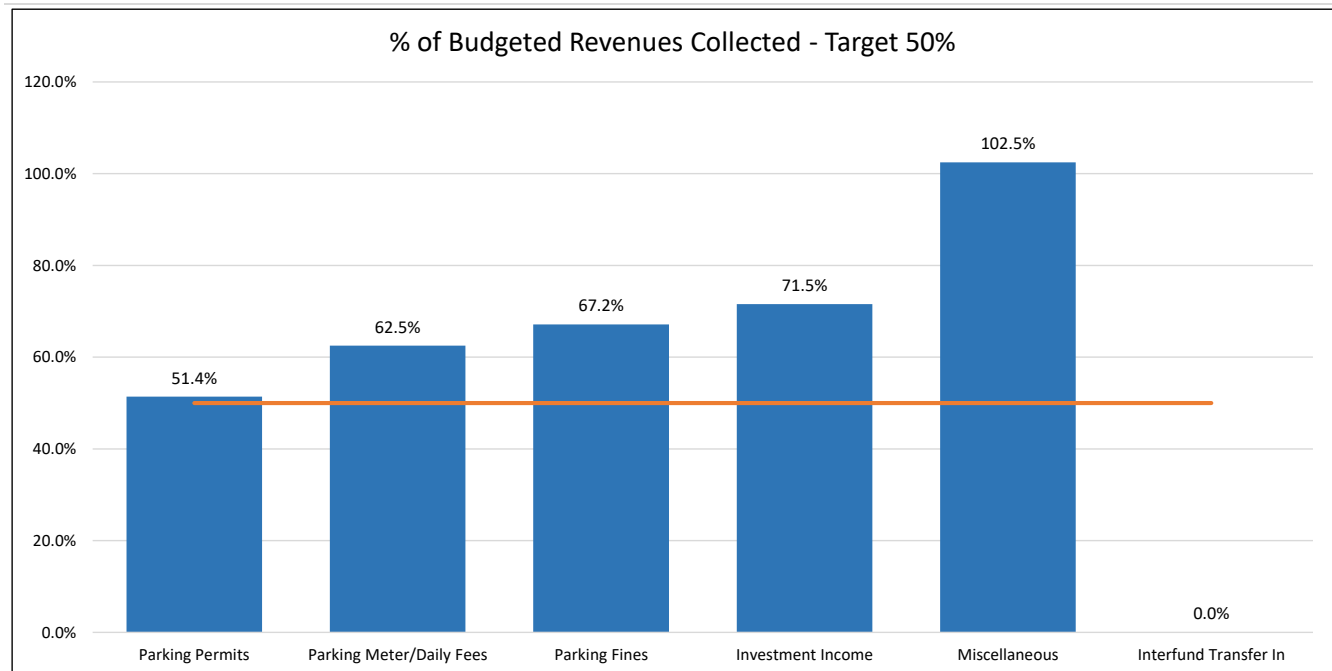
The City collected \$691,500 (or 59.4%) of the \$1.2 million revenue budget. 2025 total revenues were budgeted to increase 30.7% (or \$0.3 million) compared to 2024 total revenues, attributable to a one-time receipt of \$250,000 in Miscellaneous Revenues. June 2025 YTD revenues are \$308,000 (or 80.4%) higher than June 2024 YTD. This increase is mainly attributable to \$250,000 collected for vacating a public alley for the Faywell Apartments development. Excluding the \$250,000, revenues increased by \$52,000 (or 13.6%). Parking Daily\Meter Fees increased by \$29,700 (or 42.2%), while parking permits decreased by \$2,600 (or -1.1%). Overall, all of the Parking Fund revenues are exceeding the 50% benchmark.

**Parking Fund Revenue Analysis: Revenues - % of Budgeted Revenues Collected**



**Parking Fund - Revenues**

	2025 Total Budget	2025 YTD Actual	% Collected	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL REVENUES</b>	\$ 1,164,700	\$ 691,523	59.4%	\$ 383,303	↑ 80.4%
Parking Permits	\$ 459,800	\$ 236,333	51.4%	\$ 238,969	→ -1.1%
Parking Daily\Meter Fees	\$ 159,900	\$ 99,966	62.5%	\$ 70,290	↑ 42.2%
Parking Fines	\$ 110,000	\$ 73,878	67.2%	\$ 58,079	↑ 27.2%
Investment Income	\$ 35,000	\$ 25,042	71.5%	\$ 15,770	↑ 58.8%
Miscellaneous	\$ 250,000	\$ 256,142	102.5%	\$ 195	↑ 131255.1%
Interfund Transfer In	\$ 150,000	\$ -	0.0%	\$ -	→ 0.0%
Charges for Services	\$ -	\$ 161	100.0%	\$ -	↑ 100.0%



The orange line in this graph represents a target benchmark of 50%. The target is calculated by dividing 6 months by 12 months in the year.



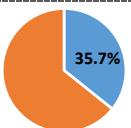
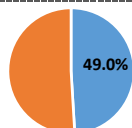
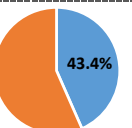
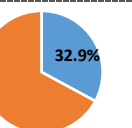
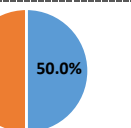
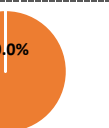
**PARKING FUND**  
**Quarterly Financial Report**  
**For the Six Months Ending June 30, 2025**

**Calendar Year 2025**  
**Expenses**

**HIGHLIGHTS**

Through June, the City expensed \$397,000 (or 35.7%) of the \$1.0 million total expense budget. 2025 total expenses were budgeted to increase 27.6% (or \$0.2 million) compared to 2024 total expenses, with total operating expenses decreasing 0.8% (or -\$6,038) and Capital Outlays increasing 1150.0% (or \$230,000). Total June 2025 YTD expenses are \$19,500 (or -5.0%) lower than June 2024 YTD. This reduction is attributed to a decrease in Charges & Services expenses, specifically a \$33,800 reduction in snow removal services expenses compared to the prior year. Supplies & Materials of \$47,117 is exceeding the budget due to unanticipated expenses related to the installation of security cameras (\$9,865) in the public parking garages elevators. Overall, the majority of expense categories are within or below the 50% benchmark.

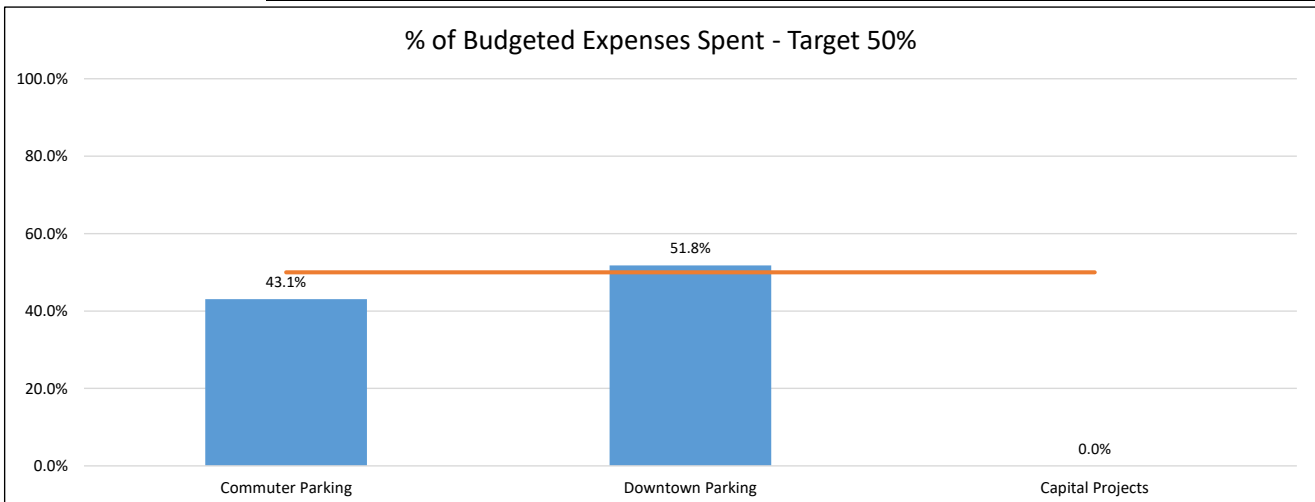
**Parking Fund Expense Analysis: Major Types - % of Budgeted Expenses Spent**

TOTAL EXPENSES	PERSONAL SERVICES	EMPLOYEE BENEFITS	CHARGES & SERVICES	INTERFUND TRANSFERS OUT	CAPITAL OUTLAYS
\$ 369,965	\$ 61,201	\$ 7,965	\$ 87,468	\$ 166,213	\$ -
					

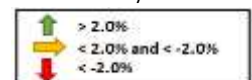
**Parking Fund - Expenses**

By Organization	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
<b>TOTAL EXPENSES</b>	\$ 1,034,986	\$ 369,965	35.7%	\$ 389,437	↓ -5.0%
Commuter Parking	\$ 420,185	\$ 180,969	43.1%	\$ 189,932	↓ -4.7%
Downtown Parking	\$ 364,801	\$ 188,996	51.8%	\$ 198,564	↓ -4.8%
Capital Projects	\$ 250,000	\$ -	0.0%	\$ 940	↓ -100.0%

By Type	2025 Total Budget	2025 YTD Actual	% Spent	2024 YTD Actual	2025 vs 2024 % Change
Personal Services	\$ 124,777	\$ 61,201	49.0%	\$ 58,254	↑ 5.1%
Employee Benefits	\$ 18,355	\$ 7,965	43.4%	\$ 7,522	↑ 5.9%
Supplies & Materials	\$ 43,450	\$ 47,117	108.4%	\$ 37,258	↑ 26.5%
Charges & Services	\$ 265,977	\$ 87,468	32.9%	\$ 118,753	↓ -26.3%
Interfund Transfers Out	\$ 332,427	\$ 166,213	50.0%	\$ 166,709	→ -0.3%
<b>Total Operating</b>	<b>\$ 784,986</b>	<b>\$ 369,965</b>	<b>47.1%</b>	<b>\$ 388,497</b>	<b>↓ -4.8%</b>
Capital Outlays	\$ 250,000	\$ -	0.0%	\$ 940	↓ -100.0%
<b>Total Expenses</b>	<b>\$ 1,034,986</b>	<b>\$ 369,965</b>	<b>35.7%</b>	<b>\$ 389,437</b>	<b>↓ -5.0%</b>



The orange line in this graph represents a target benchmark of 50%. The target is calculated by dividing 6 months by 12 months in the year.



## CASH AND INVESTMENTS

Calendar Year 2025

### Quarterly Financial Report

For the Six Months Ending June 30, 2025

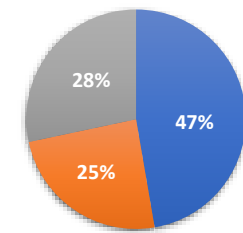
#### HIGHLIGHTS

As of June 30, 2025, the City and Library had a total of \$92.5 million in cash and investments (excluding the Police and Fire Pension Trust Funds, Library Restricted Trust Funds, and Foreign Fire Insurance Tax Fund). Cash and investments comply with the approved investment policy asset allocations. The YTD investment rate of return (net of fees) is 2.96%.

#### Summary of Cash and Investments

Name of Account	Amount	% of Total Investments
Petty Cash	\$ 2,825	0.0%
JPMorgan Chase	877,719	1.0%
Bank of America	10,000	0.0%
Hinsdale Bank & Trust	100,100	0.1%
Wheaton Bank & Trust	4,541,780	4.9%
<b>Total Cash</b>	<b>\$ 5,532,424</b>	<b>6.0%</b>
Illinois Funds-Money Market Fund	\$ 11,674,530	12.6%
Wheaton Bank & Trust-Money Market Fund	16,451,115	17.8%
US Bank-Money Market Fund	10,093,034	10.9%
Intermediate Gov't Fixed Income	26,206,639	28.3%
Short-Term Fixed Income	22,558,712	24.4%
<b>Total Investments</b>	<b>\$ 86,984,030</b>	<b>94.0%</b>
<b>Total Cash and Investments</b>	<b>\$ 92,516,455</b>	<b>100.0%</b>

#### Cash and Investments



■ Cash & Money Market  
 ■ Short-Term Fixed Income  
 ■ Intermediate Gov't Fixed Income

#### Investment Performance

Asset Class	Investment Manager	Benchmark Index	Benchmark Return	YTD Return
Short-Term Fixed Income	Segall Bryant & Hamill	Bloomberg US Govt 1-3 Yr	2.83%	2.65%
Intermediate Gov't Fixed Income	C.S. McKee	Bloomberg US Govt Inter	3.97%	3.95%
Cash & Money Market Funds	City	91 Day T-Bills	2.07%	2.11%
<b>Total City Portfolio</b>			<b>3.10%</b>	<b>2.96%</b>

# CASH AND INVESTMENTS

Calendar Year 2025

## Quarterly Financial Report

For the Six Months Ending June 30, 2025

### HIGHLIGHTS

As of June 30, 2025, total cash and investments increased by \$8.2 million to \$92.5 million. This change is primarily due to the timing of revenue collection and expense disbursements within each Fund. For instance, the City collected \$12.4 million in property taxes (52.4% of the \$23.6 million budgeted) during May and June. On the expenditure side, the majority of capital project expenditures occur in the second half of the year; so far, only \$2.3 million of the \$31.0 million capital budget has been spent.

### Cash and Investments by Fund

Fund	1/1/2025 Beginning Balance	6/30/2025 Ending Balance	Increase/(Decrease) Amount	%
General Fund	\$ 22,554,283	\$ 26,282,412	\$ 3,728,129	16.5%
Capital Projects Fund	13,336,599	12,241,558	(1,095,041)	-8.2%
Water Fund	6,251,013	6,392,970	141,957	2.3%
Fleet Services Fund	8,127,965	9,029,769	901,804	11.1%
Sanitary Sewer Fund	5,618,203	5,601,746	(16,457)	-0.3%
TIF 3 Courthouse Rdevlpmnt Fund	7,093,858	8,332,056	1,238,198	17.5%
Capital Equipment Rplcmnt Fund	4,202,315	4,378,449	176,134	4.2%
Building Renewal Fund	1,805,639	1,944,385	138,746	7.7%
Storm Sewer Fund	2,352,922	2,283,676	(69,246)	-2.9%
Motor Fuel Tax Fund	1,222,823	2,153,448	930,625	76.1%
Liability Insurance Fund	1,349,493	1,637,452	287,958	21.3%
Health Insurance Fund	1,180,141	1,144,028	(36,113)	-3.1%
TIF 2 Main St Redevlpmnt Fund	713,783	430,666	(283,117)	-39.7%
Parking Fund	1,186,580	1,494,080	307,499	25.9%
Debt Service Fund	1,117,070	3,027,301	1,910,232	171.0%
Technology Replacement Fund	809,222	842,383	33,161	4.1%
2018 G.O. Bond Fund	486,792	324,406	(162,386)	-33.4%
State Forfeiture Fund	276,204	306,779	30,576	11.1%
Federal Forfeiture Fund	41,227	28,820	(12,407)	-30.1%
SSA 8 Downtown Fund	-	91,050	91,050	100.0%
<b>Total City Operating Funds</b>	<b>\$ 79,726,133</b>	<b>\$ 87,967,434</b>	<b>\$ 8,241,301</b>	<b>10.3%</b>
Library General Fund	2,677,675	2,700,530	22,855	0.9%
Library Building Renewal Fund	1,100,309	1,069,029	(31,279)	-2.8%
Library Cap Equip Rplcmnt Fund	410,262	376,229	(34,033)	-8.3%
Library Tech Replacement Fund	357,604	381,917	24,313	6.8%
Library Capital Projects Fund	21,314	21,314	-	0.0%
<b>Total Public Library Funds</b>	<b>\$ 4,567,164</b>	<b>\$ 4,549,020</b>	<b>\$ (18,144)</b>	<b>-0.4%</b>
<b>Total City and Library Funds</b>	<b>\$ 84,293,297</b>	<b>\$ 92,516,455</b>	<b>\$ 8,223,157</b>	<b>9.8%</b>