

RESOLUTION R-2024-86

A RESOLUTION AUTHORIZING THE BINDING OF PROPERTY AND CASUALTY INSURANCE COVERAGES FOR NOVEMBER 1, 2024 THROUGH OCTOBER 31, 2025

WHEREAS, the City of Wheaton, Illinois (the "City") is an Illinois home-rule municipality pursuant to provisions of Article VII, Section 6, of the Illinois Constitution, 1970; and as such the City may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City has utilized a self-insurance program for Property and Casualty Insurance with the assistance of an insurance broker; and

WHEREAS, the City elects to continue utilizing the services of an insurance broker to ensure that the insurance coverage limits and costs are appropriate for the City; and

WHEREAS, the Director of Finance/Treasurer recommends the City accept the insurance coverages and premiums proposed by Marsh & McLennan Agency as referenced in their Proposal dated September 24, 2024 in the amount of \$772,575.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the City of Wheaton, DuPage County, Illinois, pursuant to its home rule authority, that the Director of Finance/Treasurer is directed and authorized to sign the appropriate service agreements and bind insurance coverages for the period November 1, 2024 through October 31, 2025.

ADOPTED this 7th day of October 2024.



Mayor

ATTEST:



City Clerk

	Roll Call Vote:
Ayes:	Councilman Clousing
	Councilwoman Robbins
	Councilman Weller
	Councilman Barbier
	Councilman Brown
	Mayor Suess

Nays: None
Absent: Councilwoman Bray-Parker
Motion Carried Unanimously