

RESOLUTION R-2024-51

A RESOLUTION AUTHORIZING THE EXECUTION OF THE FMV LEASE AGREEMENT AND AMENDMENT #1 WITH TOSHIBA FINANCIAL SERVICES FOR THE LEASE OF ELEVEN (11) MULTIFUNCTION PRINTERS FOR A FIVE (5) YEAR TERM AND A TOTAL AMOUNT NOT TO EXCEED \$75,360

WHEREAS, the City of Wheaton, Illinois, ("City") is an Illinois Home Rule Municipality pursuant to the provisions of Article VII, Section 6, of the Illinois Constitution of 1970; and as such the City may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City solicited a Request for Proposal package (RFP Number 23-163) for the Lease of Eleven (11) Multi-Function Printers and Maintenance Services and received and reviewed seven (7) proposals; and

WHEREAS, it was determined by the City that the Toshiba Business Solutions proposal meets the City's needs; and

WHEREAS, the total five-year cost projection for the copiers is \$130,258.62. This includes leasing eleven (11) MFPs for \$75,360 (\$1,256 x 60 months) and \$54,898.62 for maintenance and cost-per-copy usage, calculated based on the average usage over the past five years. The total budgeted amount for 2024, encompassing all funds and departments, is \$30,130.38. Projected expenses for the first year are \$26,051.72 (\$130,258.62 / 5 years), resulting in a surplus of \$4,078.66; and

WHEREAS, both parties agree to the terms and conditions and pricing set forth in the FMV Lease Agreement and Amendment #1 for the Lease of Eleven (11) Multi-Function Printers; and

WHEREAS, the corporate authorities of the City of Wheaton, DuPage County, Illinois find it reasonable and appropriate to enter into the FMV Lease Agreement and Amendment #1 with Toshiba Financial Services located at 1130 W. Lake Cook Road, Suite 250, Buffalo Grove, Illinois, 60089 for the Lease of Eleven (11) Multi-Function Printers for a total amount not to exceed \$75,360.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Wheaton, Illinois, that:

The Mayor is hereby authorized to execute, and the City Clerk is hereby directed to attest to the FMV Lease Agreement and Amendment #1 with Toshiba Financial Services for the Lease of Eleven (11) Multi-Function Printers; and that a copy of that certain FMV Lease Agreement and Amendment #1 is on file with the City Clerk's office and is incorporated herein as if fully set forth as Exhibit A.

ADOPTED this 3rd day of June 2024.



Mayor

ATTEST:



City Clerk

Roll Call Vote:

Ayes: Councilman Weller
Mayor Pro Tem Barbier
Councilman Clousing
Councilwoman Robbins

Nays: None
Absent: Councilwoman Bray-Parker
Councilman Brown
Mayor Suess
Motion Carried Unanimously