

RESOLUTION R-2023-91

A RESOLUTION AUTHORIZING THE BINDING OF PROPERTY AND CASUALTY INSURANCE COVERAGES FOR NOVEMBER 1, 2023 THROUGH OCTOBER 31, 2024.

WHEREAS, the City of Wheaton, Illinois (the "City") is an Illinois home-rule municipality pursuant to provisions of Article VII, Section 6 of the Illinois Constitution, 1970, and as such the City may exercise any power or perform any function pertaining to its government and affairs; and

WHEREAS, the subject matter of this resolution pertains to the government and affairs of the City and its residents; and

WHEREAS, the City has utilized a self-insurance program for Property and Casualty Insurance with the assistance of an insurance broker; and

WHEREAS, the City elects to continue utilizing the services of an insurance broker to ensure that the insurance coverage limits and costs are appropriate for the City; and

WHEREAS, the Director of Finance/Treasurer recommends the City accept the insurance coverages and premiums proposed by Marsh & McLennan Agency as referenced in their Proposal dated October 11, 2023.


NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Wheaton, Illinois, that the Director of Finance/Treasurer is authorized to sign the appropriate service agreements and bind insurance coverages for the period November 1, 2023 through October 31, 2024.

ADOPTED this 16th day of October 2023



Mayor

ATTEST:



City Clerk

Roll Call Vote:

Ayes: Councilman Barbier
Councilwoman Bray-Parker
Mayor Suess
Councilman Clousing
Councilwoman Robbins
Councilman Weller

Nays: None

Absent: Councilman Brown

Motion Carried Unanimously