

STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Name of Municipality:	<u>City of Wheaton</u>	Reporting Fiscal Year:	2021
County:	<u>DuPage</u>	Fiscal Year End:	12/31/2021
Unit Code:	022/125/30		

FY 2021 TIF Administrator Contact Information

First Name:	James	Last Name:	Kozik
Address:	303 W Wesley St, PO Box 727	Title:	Dir of Planning & Economic Development
Telephone:	630-260-2008	City:	Wheaton
E-mail- required	jkozik@wheaton.il.us	Zip:	60187

I attest to the best of my knowledge, that this FY 2021 report of the redevelopment project area(s)
in the **City/Village** of: **Wheaton**
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or
Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].


Written signature of TIF

6/10/22
Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT

[illegible]

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2021

Name of Redevelopment Project Area (below): <div style="text-align: center; padding: 10px;">Main Street Redevelopment</div>	
<div style="text-align: right; padding-right: 10px;">Central Business</div> Primary Use of Redevelopment Project Area*: District	
* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.	
<div style="text-align: center; padding: 10px;"> If "Combination/Mixed" List Component Types: </div>	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): <div style="display: flex; justify-content: flex-end; align-items: center; gap: 50px;"> <div>Tax Increment Allocation Redevelopment Act</div> <div style="text-align: center;"><u> X </u></div> </div> <div style="display: flex; justify-content: flex-end; align-items: center; gap: 50px;"> <div>Industrial Jobs Recovery Law</div> <div style="text-align: center;"><u> </u></div> </div>	

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, then Analysis <u>MUST</u> be attached and (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2021

Main Street Redevelopment

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 916,120

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 3,166,558	\$ 30,942,102	65%
State Sales Tax Increment	\$ -	\$ -	0%
Local Sales Tax Increment	\$ -	\$ -	0%
State Utility Tax Increment	\$ -	\$ -	0%
Local Utility Tax Increment	\$ -	\$ -	0%
Interest	\$ (1,993)	\$ 625,714	1%
Land/Building Sale Proceeds	\$ -	\$ 355,005	1%
Bond Proceeds	\$ -	\$ 5,988,136	13%
Transfers from Municipal Sources	\$ 1,350,000	\$ 7,024,524	15%
Private Sources	\$ -	\$ 1,101,500	2%
Other - Morningside Litigation-\$1.29 million recorded as expense in FY 2017		\$ 1,290,000	3%

All Amount Deposited in Special Tax Allocation Fund \$ 4,514,565

Cumulative Total Revenues/Cash Receipts \$ 47,326,981 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 5,297,294

Transfers to Municipal Sources \$ -

Distribution of Surplus

Total Expenditures/Disbursements \$ 5,297,294

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ (782,729)

Previous Year Adjustment (Explain Below) \$ -

FUND BALANCE, END OF REPORTING PERIOD* \$ 133,391

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

FY 2021

TIF NAME:

Main Street Redevelopment

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

[illegible]

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		\$ -
8. Cost of job training and retraining projects.		
		\$ -
9. Financing costs.		
		\$ -
10. Capital costs.		
		\$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		\$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		\$ -

PAGE 2

7. Costs of eliminating or removing contaminants and other impediments.		
---	--	--

8. Cost of job training and retraining projects.		
--	--	--

9. Financing costs.		
---------------------	--	--

10 Capital costs		
------------------	--	--

11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects		
--	--	--

12. Cost of reimbursing library districts for their increased costs caused by TIE assisted housing projects		
---	--	--

SECTION 3.2 A

PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 5,297,294

FY 2021

Main Street Redevelopment

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

[illegible]

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2021

TIF NAME:

Main Street Redevelopment

FUND BALANCE BY SOURCE

\$ 133,391

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		

Total Amount Designated for Obligations	\$ -	\$ -
--	------	------

2. Description of Project Costs to be Paid

Construction of public works and improvements		\$ 3,253,650
Professional services, administrative costs		\$ 101,277
Management, maintenance, and promotional services		\$ 111,156
Redevelopment grant programs		\$ 60,000

Total Amount Designated for Project Costs	\$ 3,526,083
--	--------------

TOTAL AMOUNT DESIGNATED	\$ 3,526,083
--------------------------------	--------------

SURPLUS/(DEFICIT)	\$ (3,392,692)
--------------------------	----------------

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**FY 2021****TIF NAME:****Main Street Redevelopment**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (8):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

PAGE 1

FY 2021

TIF Name:

Main Street Redevelopment

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select ONE of the following by indicating an 'X':

1. <u>NO</u> projects were undertaken by the Municipality Within the Redevelopment Project Area.	
---	--

2. The Municipality <u>DID</u> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The total number of <u>ALL</u> activities undertaken in furtherance of the objectives of the redevelopment plan:	8

LIST <u>ALL</u> projects undertaken by the Municipality Within the Redevelopment Project Area:			
TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 98,804,139	\$ 120,000	\$ -
Public Investment Undertaken	\$ 11,275,681	\$ 60,000	\$ -
Ratio of Private/Public Investment	8 61/80		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: South Main Street

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 1,719,014	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 2*: Façade Grant Program

Private Investment Undertaken (See Instructions)	\$ 1,319,131	\$ 20,000	\$ -
Public Investment Undertaken	\$ 270,112	\$ 10,000	\$ -
Ratio of Private/Public Investment	4 38/43		0

Project 3*: Toms-Price Redevelopment Agreement

Private Investment Undertaken (See Instructions)	\$ 3,700,000	\$ -	\$ -
Public Investment Undertaken	\$ 1,626,247	\$ -	\$ -
Ratio of Private/Public Investment	2 11/40		0

Project 4*: Other Grant Programs

Private Investment Undertaken (See Instructions)	\$ 1,544,780	\$ 100,000	\$ -
Public Investment Undertaken	\$ 641,756	\$ 50,000	\$ -
Ratio of Private/Public Investment	2 11/27		0

Project 5*: James D Atten Building Rehab

Private Investment Undertaken (See Instructions)	\$ 300,000	\$ -	\$ -
Public Investment Undertaken	\$ 353,880	\$ -	\$ -
Ratio of Private/Public Investment	39/46		0

Project 6*: Winona Properties

Private Investment Undertaken (See Instructions)	\$ 397,005	\$ -	\$ -
Public Investment Undertaken	\$ 294,999	\$ -	\$ -
Ratio of Private/Public Investment	1 28/81		0

Project 7*: Wheaton Property Partners

Private Investment Undertaken (See Instructions)	\$ 27,339,406	\$ -	\$ -
Public Investment Undertaken	\$ 6,036,500	\$ -	\$ -
Ratio of Private/Public Investment	4 9/17		0

Project 8*: Wheaton 121

Private Investment Undertaken (See Instructions)	\$ 64,203,817	\$ -	\$ -
Public Investment Undertaken	\$ 333,173	\$ -	\$ -
Ratio of Private/Public Investment	192 69/98		0

Project 9*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 10*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 11*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 12*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 13*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 14*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 15*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of the complete TIF report**

SECTION 6

FY 2021

TIF NAME: **Main Street Redevelopment**

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
1999	\$ 11,544,870	\$ 53,838,035

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

☐ ☒ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATE OF COMPLIANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting City Manager of the City of Wheaton, DuPage County, Illinois and as such, the Chief Executive Officer of the City of Wheaton. I do hereby further certify that, according to the records of the City in my official possession and to the best of my knowledge, the City has complied with all requirements pursuant to 65 ILCS 5/11-74.4-5(d)(3) of the Tax Increment Allocation Redevelopment Act, as amended, for that certain redevelopment project area known as the Main Street Redevelopment Project Area for the fiscal year beginning January 1, 2021 and ending December 31, 2021.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 9th day of June 2022.



Michael G. Dzigan, City Manager

ATTEST:



Andrea Rosedale, City Clerk

[SEAL]





EDWARD J. WALSH*
JAMES H. KNIPPEN
MICHAEL S. CETINA**
SARAH E. KALLAS
CHARLES L. CANNON
DANIEL K. CETINA

*OF COUNSEL
also admitted in Minnesota

**Deceased

June 9, 2022

Mr. Bob Lehnhardt, Finance Director
City of Wheaton
303 W. Wesley Street
Wheaton, Illinois 60187

RE: City of Wheaton Main Street Redevelopment Project Area – TIF #2

Dear Mr. Lehnhardt:

You have requested that this office issue an opinion regarding the above-captioned redevelopment project area (the “Area”) as required by Sections 74.4-5(d)(4) and 5/11-74.6-22(d)(4) of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 *et seq.*; hereinafter referred to as the Act”).

The undersigned has reviewed the ordinances passed by the Corporate Authorities of the City approving the aforementioned redevelopment plan and project for the Area, designating the Area and adopting tax increment allocation financing therefore, as well as all subsequent ordinances, including all exhibits, and resolutions including any exhibits, passed by the Corporate Authorities relating to redevelopment projects within the Area. I also have reviewed the FY 2021 Annual Tax Increment Financing Report for TIF #2 for the Fiscal Year ended December 31, 2021.

In reliance on the accuracy of the foregoing and to the best of our knowledge, it is our opinion that the City of Wheaton is in compliance with the provisions of the Act. In rendering this opinion, we have relied upon representations of the City with respect to certain material facts solely within the City’s knowledge, including, but not limited to, (i) the use of tax increment funds, and (ii) the timing and contents of all information required to be provided to the Joint Review Board or the State of Illinois under the Act, and the content of the FY 2021 Comptroller’s Report for the Area. Our opinion represents our legal judgment based upon our review of the law and the facts that we deem relevant to render such opinion and is not a guarantee of a result.

Very truly yours,
WALSH, KNIPPEN & CETINA, CHARTERED

James H. Knippen, II

A large, stylized handwritten signature in blue ink, which appears to be 'JH Knippen II', written over the typed name.

JHK/kl

CITY OF WHEATON

MAIN STREET REDEVELOPMENT PROJECT AREA

The City has continued the implementation of the recommendations and strategies identified in the Downtown Strategic Plan and Streetscape Plan. The Downtown Streetscape project provides upgrades to the streetscape (including furniture, lighting, street trees, and related improvements) and infrastructure utilities throughout the Downtown. A project plan was developed in 2017 implementing the project in four phases to be completed over four years. Phase 1 streetscape construction and Phase 1 & 2 utility infrastructure construction were completed in the short fiscal year 2018. In fiscal year 2019, Phase 2 streetscape construction was completed and in fiscal year 2020, Phase 3 streetscape construction was completed. In fiscal year 2021, Phase 4 construction commenced and will continue into fiscal year 2022.

Downtown Streetscape Plan



The City also funded one awning grant, one architectural grant, two sign grants, and four retail grants as part of an incentive program for the rehabilitation of property in the redevelopment area. In addition, funding was provided to the Downtown Wheaton Association for marketing and management purposes.

CITY OF WHEATON, ILLINOIS

Tax Increment Financing #2 - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	12/31/21			12/31/20
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes	\$ 3,162,400	\$ 3,162,400	\$ 3,166,558	\$ 3,134,874
Investment Income	5,000	5,000	(1,992)	19,555
Total Revenues	3,167,400	3,167,400	3,164,566	3,154,429
Expenditures				
General Government				
Charges and Services	206,000	206,000	177,805	152,420
Capital Outlay	7,445,200	7,445,200	5,119,490	6,070,753
Total Expenditures	7,651,200	7,651,200	5,297,295	6,223,173
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,483,800)	(4,483,800)	(2,132,729)	(3,068,744)
Other Financing Sources				
Transfers In	3,600,000	3,600,000	1,350,000	—
Net Change in Fund Balance	<u>\$ (883,800)</u>	<u>\$ (883,800)</u>	(782,729)	(3,068,744)
Fund Balance - Beginning			916,120	3,984,864
Fund Balance - Ending			<u>\$ 133,391</u>	<u>\$ 916,120</u>

CITY OF WHEATON, ILLINOIS

Tax Increment Financing #2 - Special Revenue Fund
Comparative Balance Sheet
December 31, 2021 and December 31, 2020

	12/31/21	12/31/20
ASSETS		
Cash and Investments	\$ 1,293,181	\$ 1,475,074
Receivables - Net of Allowances		
Property Taxes	3,162,060	3,130,776
Other	2,263	5,936
Total Assets	<u>\$ 4,457,504</u>	<u>\$ 4,611,786</u>
LIABILITIES		
Accounts Payable	\$ 509,871	\$ 358,089
Contracts Payable	652,182	206,801
Total Liabilities	<u>1,162,053</u>	<u>564,890</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	3,162,060	3,130,776
Total Liabilities and Deferred Inflows of Resources	<u>4,324,113</u>	<u>3,695,666</u>
FUND BALANCES		
Restricted for TIF Development	<u>133,391</u>	<u>916,120</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 4,457,504</u>	<u>\$ 4,611,786</u>



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH PUBLIC ACT 85-1142

June 6, 2022

The Honorable Mayor
Members of the City Council
City of Wheaton, Illinois

We have audited the financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information, which collectively comprise the basic financial statements of the City of Wheaton, Illinois, as of and for the fiscal year ended December 31, 2021, and have issued our report separately dated June 6, 2022. These financial statements are the responsibility of the City of Wheaton, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have also audited the City of Wheaton, Illinois' compliance with the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) for the fiscal year ended December 31, 2021 for the Tax Increment Financing Area Funds. The management of the City of Wheaton, Illinois, is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis evidence about the City of Wheaton, Illinois' compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the City of Wheaton, Illinois, complied in all material respects with the requirements of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) for the fiscal year ended December 31, 2021 for the Tax Increment Financing Area Funds.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP