

The Seal of the State of Illinois is a circular emblem. It features an eagle with wings spread, perched on a rock. The eagle's chest is covered by a shield with a blue field containing a white star and a red field containing a white anchor. A banner in the eagle's beak reads "STATE SOVEREIGN, NATIONAL UNION". The outer ring of the seal contains the text "SEAL OF THE STATE OF ILLINOIS" at the top and "AUG. 26th 1818" at the bottom, separated by two stars.

Name of Municipality:	<u>City of Wheaton</u>	Reporting Fiscal Year:	2020
County:	<u>DuPage</u>	Fiscal Year End:	12/31/2020
Unit Code:	022/125/30		

First Name:	James	Last Name:	Kozik		
Address:	303 W Wesley St, PO Box 727	Title:	Dir of Planning & Economic Development		
Telephone:	630-260-2008	City:	Wheaton	Zip:	60187
E-mail- required	jkozik@wheaton.il.us				


Written signature of TIF Administrator

6 | 17 | 25

Date _____

FILL OUT ONE FOR EACH TIF DISTRICT

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2020

Name of Redevelopment Project Area (below): <div style="text-align: center; padding: 10px;"> Courthouse Redevelopment </div>	Central Business Primary Use of Redevelopment Project Area*: District
* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.	
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): <div style="display: flex; justify-content: space-between; align-items: center;"> Tax Increment Allocation Redevelopment Act <u>X</u> </div> <div style="display: flex; justify-content: space-between; align-items: center;"> Industrial Jobs Recovery Law <u> </u> </div>	

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, then Analysis <u>MUST</u> be attached and (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2020

Courthouse Redevelopment

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 1,436,416

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 2,299,095	\$ 14,234,218	60%
State Sales Tax Increment	\$ -	\$ -	0%
Local Sales Tax Increment	\$ -	\$ -	0%
State Utility Tax Increment	\$ -	\$ -	0%
Local Utility Tax Increment	\$ -	\$ -	0%
Interest	\$ 14,890	\$ 417,134	2%
Land/Building Sale Proceeds	\$ -	\$ -	0%
Bond Proceeds	\$ -	\$ 7,700,000	33%
Transfers from Municipal Sources	\$ -	\$ -	0%
Private Sources	\$ -	\$ 1,283,012	5%
Other (identify source _____; if multiple other sources, attach schedule)	\$ -	\$ -	0%

All Amount Deposited in Special Tax Allocation Fund \$ 2,313,985

Cumulative Total Revenues/Cash Receipts \$ 23,634,364 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 659,365

Transfers to Municipal Sources \$ -

Distribution of Surplus

Total Expenditures/Disbursements \$ 659,365

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ 1,654,620

Previous Year Adjustment (Explain Below) \$ -

FUND BALANCE, END OF REPORTING PERIOD* \$ 3,091,036

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

FY 2020

TIF NAME:

Courthouse Redevelopment

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Legal Services	974	
		\$ 974
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		\$ -
8. Cost of job training and retraining projects.		
		\$ -
9. Financing costs.		
2015 Taxable G.O. Bonds-principal and interest	645,750	
		\$ 645,750
10. Capital costs.		
		\$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
Community School District 200	12,641	
		\$ 12,641
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		\$ -

SECTION 3.2 A

PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
	-	
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 659,365

FY 2020

Courthouse Redevelopment

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

[illegible]

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2020

TIF NAME:

Courthouse Redevelopment

FUND BALANCE BY SOURCE

\$ 3,091,036

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		
		\$ -

Total Amount Designated for Obligations	\$ -	\$ -
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2. Description of Project Costs to be Paid

		\$ -

Total Amount Designated for Project Costs	\$ -
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TOTAL AMOUNT DESIGNATED	\$ -
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SURPLUS/(DEFICIT)	\$ 3,091,036
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SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2020

TIF NAME:

Courthouse Redevelopment

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (8):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

PAGE 1

FY 2020

TIF Name:

Courthouse Redevelopment

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.Select **ONE** of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
--	--

2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment plan:	1

LIST **ALL** projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 40,000,000	\$ -	\$ -
Public Investment Undertaken	\$ 7,700,000	\$ -	\$ -
Ratio of Private/Public Investment	5 15/77		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Courthouse Square

Private Investment Undertaken (See Instructions)	\$ 40,000,000	\$ -	\$ -
Public Investment Undertaken	\$ 7,700,000	\$ -	\$ -
Ratio of Private/Public Investment	5 15/77		0

Project 2*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of the complete TIF report**

SECTION 6

FY 2020

TIF NAME: Courthouse Redevelopment

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
2005	\$ 1,196,620	\$ 32,744,780

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

☐ X ☐ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

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Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATE OF COMPLIANCE


I, the undersigned, do hereby certify that I am the duly qualified and acting City Manager of the City of Wheaton, DuPage County, Illinois and as such, the Chief Executive Officer of the City of Wheaton. I do hereby further certify that, according to the records of the City in my official possession and to the best of my knowledge, the City has complied with all requirements pursuant to 65 ILCS 5/11-74.4-5(d)(3) of the Tax Increment Allocation Redevelopment Act, as amended, for that certain redevelopment project area known as the Courthouse Redevelopment Project Area for the fiscal year beginning January 1, 2020 and ending December 31, 2020.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 16th day of June 2021.



Michael G. Dzigan, City Manager

ATTEST:



Sharon Barrett-Hagen, City Clerk





EDWARD J. WALSH*
JAMES H. KNIPPEN
MICHAEL S. CETINA**
SARAH E. KALLAS
CHARLES L. CANNON
DANIEL K. CETINA

*OF COUNSEL
also admitted in Minnesota

**Deceased

June 10, 2021

Mr. Bob Lehnhardt, Finance Director
City of Wheaton
303 W. Wesley Street
Wheaton, Illinois 60187

RE: City of Wheaton Courthouse Redevelopment Project Area – TIF #3

Dear Mr. Lehnhardt:

You have requested that this office issue an opinion regarding the above-captioned redevelopment project area (the “Area”) as required by Sections 74.4-5(d)(4) and 5/11-74.6-22(d)(4) of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 *et seq.*; hereinafter referred to as the Act”).

The undersigned has reviewed the ordinances passed by the Corporate Authorities of the City approving the aforementioned redevelopment plan and project for the Area, designating the Area and adopting tax increment allocation financing therefore, as well as all subsequent ordinances, including all exhibits, and resolutions including any exhibits, passed by the Corporate Authorities relating to redevelopment projects within the Area. I also have reviewed the FY 2020 Annual Tax Increment Finance Report for TIF #3 for the Fiscal Year ended December 31, 2020.

In reliance on the accuracy of the foregoing and to the best of our knowledge, it is our opinion that the City of Wheaton is in compliance with the provisions of the Act. In rendering this opinion, we have relied upon representations of the City with respect to certain material facts solely within the City’s knowledge, including, but not limited to, (i) the use of tax increment funds, and (ii) the timing and contents of all information required to be provided to the Joint Review Board or the State of Illinois under the Act, and the content of the FY 2020 Comptroller’s Report for the Area. Our opinion represents our legal judgment based upon our review of the law and the facts that we deem relevant to render such opinion and is not a guarantee of a result.

Very truly yours,
WALSH, KNIPPEN & CETINA, CHARTERED

James H. Knippen, II

JHK/kl

CITY OF WHEATON

COURTHOUSE REDEVELOPMENT PROJECT AREA

The City paid for debt service, legal services, and school district reimbursement pertaining to the Courthouse Square Planned Unit Development.

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet
December 31, 2020

	Motor Fuel Tax	Foreign Fire Insurance Tax
ASSETS		
Cash and Investments	\$ 2,205,677	\$ 257,218
Receivables - Net of Allowances		
Property Taxes	—	—
Accounts	175,588	—
Other	42	—
	<u> </u>	<u> </u>
Total Assets	<u>\$ 2,381,307</u>	<u>\$ 257,218</u>
LIABILITIES		
Accounts Payable	\$ 54,000	\$ —
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	—	—
Total Liabilities and Deferred Inflows of Resources	<u>54,000</u>	<u>—</u>
FUND BALANCES		
Restricted	<u>2,327,307</u>	<u>257,218</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,381,307</u>	<u>\$ 257,218</u>

Special Service Area #8	Tax Increment Financing #3	State Forfeiture	Federal Forfeiture	Totals
\$ —	\$ 3,101,146	\$ 190,543	\$ 104,380	\$ 5,858,964
157,492	2,288,682	—	—	2,446,174
—	—	—	—	175,588
—	2,531	—	—	2,573
<u>\$ 157,492</u>	<u>\$ 5,392,359</u>	<u>\$ 190,543</u>	<u>\$ 104,380</u>	<u>\$ 8,483,299</u>
\$ —	\$ 12,641	\$ 1,046	\$ —	\$ 67,687
157,492	2,288,682	—	—	2,446,174
157,492	2,301,323	1,046	—	2,513,861
—	3,091,036	189,497	104,380	5,969,438
<u>\$ 157,492</u>	<u>\$ 5,392,359</u>	<u>\$ 190,543</u>	<u>\$ 104,380</u>	<u>\$ 8,483,299</u>

Nonmajor Governmental - Special Revenue Funds**Combining Statement of Revenues, Expenditures and Changes in Fund Balances****December 31, 2020**

	Motor Fuel Tax	Foreign Fire Insurance Tax
Revenues		
Taxes	\$ —	\$ 83,885
Intergovernmental	3,086,856	—
Fines and Forfeitures	—	—
Investment Income	3,782	54
Miscellaneous	—	—
Total Revenues	3,090,638	83,939
Expenditures		
General Government	—	—
Public Safety	—	7,868
Highways and Streets	1,800,000	—
Total Expenditures	1,800,000	7,868
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,290,638	76,071
Other Financing Sources (Uses)		
Transfers In	—	—
Transfers Out	—	—
Net Change in Fund Balances	1,290,638	76,071
Fund Balances - Beginning	1,036,669	181,147
Fund Balances - Ending	\$ 2,327,307	\$ 257,218

Special Service Area #8	Tax Increment Financing #3	State Forfeiture	Federal Forfeiture	Totals
\$ 140,427	\$ 2,299,095	\$ —	\$ —	\$ 2,523,407
—	—	—	—	3,086,856
—	—	5,128	—	5,128
—	14,890	—	4	18,730
—	—	165	—	165
140,427	2,313,985	5,293	4	5,634,286
140,427	13,615	—	—	154,042
—	—	1,046	—	8,914
—	—	—	—	1,800,000
140,427	13,615	1,046	—	1,962,956
—	2,300,370	4,247	4	3,671,330
—	—	185,250	104,376	289,626
—	(645,750)	—	—	(645,750)
—	(645,750)	185,250	104,376	(356,124)
—	1,654,620	189,497	104,380	3,315,206
—	1,436,416	—	—	2,654,232
—	3,091,036	189,497	104,380	5,969,438

Tax Increment Financing #3 - Special Revenue Fund**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2020****(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2019)**

	12/31/20			12/31/19
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes	\$ 2,290,000	\$ 2,290,000	\$ 2,299,095	\$ 2,232,615
Investment Income	25,000	25,000	14,890	39,186
Total Revenues	2,315,000	2,315,000	2,313,985	2,271,801
Expenditures				
General Government				
Charges and Services	2,000	14,641	13,615	1,274,666
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,313,000	2,300,359	2,300,370	997,135
Other Financing (Uses)				
Transfers Out	(646,300)	(646,300)	(645,750)	(950,515)
Net Change in Fund Balance	<u>\$ 1,666,700</u>	<u>\$ 1,654,059</u>	1,654,620	46,620
Fund Balance - Beginning			1,436,416	1,389,796
Fund Balance - Ending			<u>\$ 3,091,036</u>	<u>\$ 1,436,416</u>



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH PUBLIC ACT 85-1142

May 28, 2021

The Honorable Mayor
Members of the City Council
City of Wheaton, Illinois

We have audited the financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information, which collectively comprise the basic financial statements of the City of Wheaton, Illinois, as of and for the fiscal year ended December 31, 2020, and have issued our report separately dated May 28, 2021. These financial statements are the responsibility of the City of Wheaton, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have also audited the City of Wheaton, Illinois' compliance with the provisions of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) for the fiscal year ended December 31, 2020 for the Tax Increment Financing Area Funds. The management of the City of Wheaton, Illinois, is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis evidence about the City of Wheaton, Illinois' compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the City of Wheaton, Illinois, complied in all material respects with the requirements of subsection (q) of Illinois Compiled Statutes 65 (ILCS) 5/11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) for the fiscal year ended December 31, 2020 for the Tax Increment Financing Area Funds.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP