

RESOLUTION R-2021-74

A RESOLUTION RATIFYING AND APPROVING THE PROFESSIONAL SERVICES AND PROFESSIONAL SERVICE PROVIDERS NECESSARY FOR CARRYING OUT THE SALE OF TAXABLE GENERAL OBLIGATION BONDS, SERIES 2021 OF THE CITY OF WHEATON, ILLINOIS

WHEREAS, the City of Wheaton, Illinois (the "City") is an Illinois Home Rule Municipality pursuant to the provisions of Article VII, Section 6 of the Illinois Constitution of 1970, and as such the City may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City has adopted an ordinance providing for the issuance of taxable general obligation bonds, series 2021, of the City of Wheaton, DuPage County, Illinois (hereinafter "2021 Bond Issue"), for the purpose of funding: all or a portion of the current unfunded liability of the City's Police and Firefighters' Pension Funds; a budget stabilization fund for such unfunded liability; the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds; and authorizing the sale of said bonds to the purchasers thereof; and

WHEREAS, in furtherance of preparing for and carrying out the 2021 Bond Issue, the City utilized and is utilizing the following firms to provide professional services in the capacities indicated in parentheses: (1) Stifel Nicolaus & Co, Inc. and Piper Sandler & Co. (underwriters); (2) Robert W. Baird & Co., Inc. (municipal advising); (3) Chapman & Cutler, LLP (bond counsel and disclosure counsel); (4) Standard & Poor's (Rating Agency); (5) Foster & Foster (actuarial services); (6) Taft Stettinius & Hollister, LLP (underwriter's counsel); and (7) Zions Bancorporation (paying agent); and

WHEREAS, the corporate authorities of the City of Wheaton, DuPage County, Illinois find it necessary to have utilized and to continue utilizing the professional services of the firms listed above to prepare for and carry out the 2021 Bond Issue.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Wheaton, DuPage County, Illinois, as follows:

Section 1: The foregoing recitals are incorporated into and made a part of this Resolution as findings of the Mayor and the City Council.

Section 2: The following professional services and professional service providers providing such professional services for the preparation of and carrying out of the taxable general bonds, series 2021, of the City of Wheaton, DuPage County, Illinois, are hereby ratified and approved:

Underwriters:	Stifel Nicolaus & Co, Inc. and Piper Sandler & Co.; and
Municipal Advising:	Robert W. Baird & Co.; and
Bond and Disclosure Counsel:	Chapman & Cutler, LLP; and
Rating Agency:	Standard & Poor's; and
Actuarial Services:	Foster & Foster; and
Underwriter's Counsel:	Taft Stettinius & Hollister, LLP; and
Paying Agent:	Zions Bancorporation.

Section 3: City staff is authorized and directed to undertake any and all other tasks necessary or in furtherance of the utilization of the professional services and professional service firms identified in Section 2 of this resolution.

ADOPTED this 7th day of September 2021.



Mayor

ATTEST:



City Clerk

Roll Call Vote:

Ayes: Councilwoman Robbins
Councilman Weller
Councilman Barbier
Councilwoman Bray-Parker
Councilman Brown
Mayor Suess

Nays: Councilwoman Fitch

Absent: None

Motion Carried