

RESOLUTION R-2021-06

**A RESOLUTION AUTHORIZING THE EXECUTION OF AGREEMENT NO. 175 WITH
MARQUETTE ASSOCIATES, INC. FOR INVESTMENT CONSULTANT SERVICES FOR A THREE (3)
YEAR TERM AND A TOTAL AMOUNT NOT TO EXCEED \$88,500**

WHEREAS, the City of Wheaton, Illinois, ("City") is an Illinois Home Rule Municipality pursuant to the provisions of Article VII, Section 6, of the Illinois Constitution of 1970; and as such the City may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City prepared a Request for Quotation package (RFQ Number 21-05) for Marquette Associates, Inc. for Investment Consultant Services; and

WHEREAS, Marquette Associates, Inc. submitted a proposal to provide Investment Consultant Services for the City for three (3) years for a total amount not to exceed \$88,500 (Year 1-\$28,500, Year 2-\$30,000, and Year 3-\$30,000); and

WHEREAS, the City budgeted funds in the CY21 General Fund-Finance Department Investment Manager/Advisor Fees account for a total amount of \$30,000 for Investment Consultant Services; and

WHEREAS, both parties agree to the terms and conditions set forth in the Request for Quotation and the agreement contained in the City's quotation package for Investment Consultant Services; and

WHEREAS, the corporate authorities of the City of Wheaton, DuPage County, Illinois find it reasonable and appropriate to enter into an agreement with Marquette Associates, Inc., 180 N. LaSalle Street, Suite 3500, Chicago, Illinois 60601, for Investment Consultant Services.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Wheaton, Illinois, that:

The Mayor is hereby authorized to execute, and the City Clerk is hereby directed to attest to City of Wheaton Agreement No. 175 with Marquette Associates, Inc., 180 N. LaSalle Street, Suite 3500, Chicago, Illinois 60601, for Investment Consultant Services for a three (3) year term and for a total amount not to exceed \$88,500; and that a copy of that certain City of Wheaton Agreement No. 175 is on file with the City Clerk's office as Exhibit A to this Resolution R-2021-06 and is hereby incorporated into this Resolution as if fully set forth herein.

ADOPTED this 1st day of February 2021.

Philip J. Suess
Mayor

ATTEST:

Shawn Bennett-Joyce
City Clerk

Roll Call Vote:

Ayes: Councilwoman Robbins
Councilman Rutledge
Councilman Zaruba
Councilman Barbier
Councilwoman Bray-Parker
Councilwoman Fitch
Mayor Suess

Nays: None

Absent: None

Motion Carried Unanimously