

ORDINANCE NO. F-1342

**AN ORDINANCE AMENDING THE 2007-2008 BUDGET
CONTAINED IN ORDINANCE NO. F-1266**

WHEREAS, the City of Wheaton has heretofore adopted the Illinois Municipal Budget Law as set out in 65 ILCS 5/8-2-9.1. through 5/8-2-9.10; and

WHEREAS, the City Council of the City of Wheaton has passed an ordinance No. F-1266 adopting the annual budget of the City of Wheaton for the fiscal year commencing May 1, 2007; and

WHEREAS, said ordinance was filed with the County Clerk of DuPage County in accordance with the applicable State statutes; and

WHEREAS, the City Council desires to amend the budget contained in Ordinance No. F-1266, and

WHEREAS, sufficient funds are available to amend the budget for the fiscal year commencing May 1, 2007,

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Wheaton, Illinois:

Section 1. That the expenditure budget of the TIF District One Fund be increased in the amount of \$705,000 in order to amend the following account budget and establish the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
2410 TIF District One Expenditures		
5470 Consultant Services	\$10,000	\$15,000
5705 Operating Transfers-Out	0	700,000

Section 2. That the expenditure budget of the TIF District Two Fund revenue account budget be established in the amount of \$700,000:

	<u>Budget Amount</u>	<u>Amended Budget</u>
2500 TIF District Two Revenues		
4985 Transfer from TIF Funds	\$0	\$700,000

Section 3. That the following expenditure account budget of the TIF District Two Fund be established in the amount of \$66,602:

	<u>Budget Amount</u>	<u>Amended Budget</u>
2510 TIF District Two Expenditures		
5742 Transfer to Parking Fund	\$0	\$66,602

Section 4. That the expenditure budget of the TIF District Three Fund be increased in the amount of \$145,000 in order to amend the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
2610 TIF District Three Expenditures		
5740 Transfer to Debt Service	\$355,820	\$500,820

Section 5. That the expenditure budget of the 2003A G.O. Bond Fund be increased in the amount of \$1,000,000 in order to amend the following account budgets:

	<u>Budget Amount</u>	<u>Amended Budget</u>
4140 315 W. Wesley Building		
5410 Contractual Services	\$100,000	\$400,000
5880 Construction	900,000	1,600,000

Section 6. That the expenditure account budget of the 2004 G.O. Bond Fund be established in the amount of \$88,000:

	<u>Budget Amount</u>	<u>Amended Budget</u>
4210 2004 G.O. Bond Expenditures		
5880 Construction	\$0	\$88,000

Section 7. That the revenue and expenditure budgets be established for the 2007 G.O. Bond Fund for the following accounts and amounts:

		<u>Budget Amount</u>	<u>Amended Budget</u>
4300	2007 G.O. Bond Revenues		
4720	Interest	\$0	\$132,000
4820	Bond Proceeds	0	5,988,135
4310	2007 G.O. Bond Expenditures		
5880	Construction	0	3,000,000

Section 8. That the budget for the Parking Revenue Fund be established in the amount of \$66,602:

		<u>Budget Amount</u>	<u>Amended Budget</u>
5200	Parking Revenue Fund Revenues		
4985	Transfer from TIF Funds	0	66,602

Section 9. That the expenditure budget of the Parking Revenue Fund be increased in the amount of \$69,877 in order to amend the following account budgets:

		<u>Budget Amount</u>	<u>Amended Budget</u>
5270	Parking Garage		
5410	Contractual Services	\$23,123	\$26,748
5760	Interest	0	66,252

Section 10. That the expenditure budget of the Municipal Garage Fund be increased in the amount of \$10,000 in order to amend the following account budget:

		<u>Budget Amount</u>	<u>Amended Budget</u>
6010	Municipal Garage Expenditures		
5840	Vehicle Purchase	\$1,030,383	\$1,040,383

Section 11. That the expenditure budget of the Police Pension Fund be increased in the amount of \$46,000 in order to amend the following account budget:

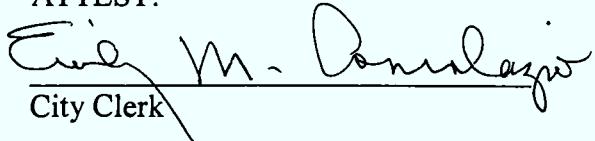
	<u>Budget Amount</u>	<u>Amended Budget</u>
8110 Police Pension Expenses		
5940 Refunded Contributions	\$30,000	\$76,000

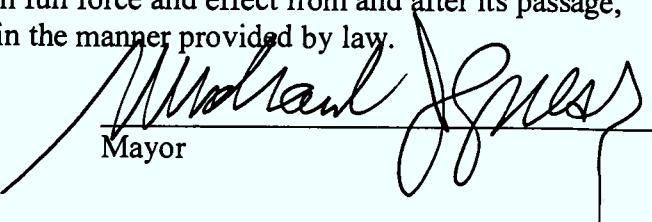
Section 12. That all ordinances and parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 13. That the City Clerk is hereby ordered and directed to cause a certified copy of this ordinance to be filed with the County Clerk of DuPage County.

Section 14. This ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner provided by law.

ATTEST:


Cindy M. Donalago
City Clerk


Michael J. Gresk
Mayor

Roll Call Vote

Ayes: Councilman Mouhelis
Councilman Prendiville
Councilman Suess
Councilwoman Corry
Councilman Johnson
Councilman Levine
Mayor Gresk

Nays: None

Absent: None

Motion Carried Unanimously

Passed: April 7, 2008

Published: April 8, 2008