

ORDINANCE NO. F-1071

**AN ORDINANCE AMENDING THE 2005-2006 BUDGET
CONTAINED IN ORDINANCE NO. F-1027**

WHEREAS, the City of Wheaton has heretofore adopted the Illinois Municipal Budget Law as set out in 65 ILCS 5/8-2-9.1. through 5/8-2-9.10; and

WHEREAS, the City Council of the City of Wheaton has passed an ordinance No. F-1027 adopting the annual budget of the City of Wheaton for the fiscal year commencing May 1, 2005; and

WHEREAS, said ordinance was filed with the County Clerk of DuPage County in accordance with the applicable State statutes; and

WHEREAS, the City Council desires to further amend the budget contained in Ordinance No. F-1027, and

WHEREAS, sufficient funds are available to amend the budget for the fiscal year commencing May 1, 2005,

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Wheaton, Illinois:

Section 1. That the revenue budget of the Tax Increment Financing (TIF) District Three Fund be increased in the amount of \$7,775,000 in order to establish the following account budgets:

	<u>Budget Amount</u>	<u>Amended Budget</u>
2600 TIF District Three Revenue		
4720 Interest on Investments	\$0	\$75,000
4820 Bond Proceeds	0	7,700,000

Section 2. That the expenditure budget of the Tax Increment Financing (TIF) District Three Fund be increased in the amount of \$7,710,000 in order to establish the following account budgets:

	<u>Budget Amount</u>	<u>Amended Budget</u>
2610 TIF District Three Expenditures		
5410 Contractual Services	\$0	\$10,000
5975 Redevelop. Loan Program	0	7,700,000

Section 3. That the revenue budget for the Debt Service Fund be increased in the amount of \$685,000 in order to amend the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
3000 Debt Service Revenues		
4820 Bond Proceeds	\$0	\$685,000

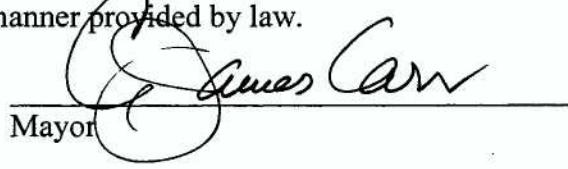
Section 4. That the expenditure budget for the Debt Service Fund be increased in the amount of \$96,050 in order to amend the following account budget:

	<u>Budget Amount</u>	<u>Amended Budget</u>
3100 Debt Service Expenditures		
5410 Contractual Services	3,950	100,000

Section 5. That all ordinances and parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

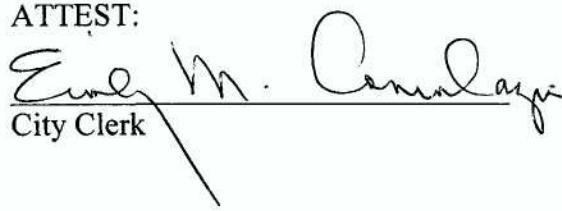
Section 6. That the City Clerk is hereby ordered and directed to cause a certified copy of this ordinance to be filed with the County Clerk of DuPage County.

Section 7. This ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner provided by law.



Mayor

ATTEST:



Emily M. Cannady
City Clerk

Roll Call Vote

Ayes: Councilwoman Corry
Councilman Johnson
Mayor Carr
Councilman Levine
Councilman Mouhelis
Councilman Bolds

Nays: None

Absent: Councilman Suess

Motion Carried Unanimously

Passed: August 15, 2005

Published: August 16, 2005