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ORDINANCE NO.F-1036

AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN PROPERTY
BY THE CITY OF WHEATON, ILLINOIS

WHEREAS, the City Council of the City of Wheaton, DuPage County, Illinois (the "City"), has heretofore determined that it is necessary and advisable for the public health, safety, welfare and convenience of residents of the City that the City undertake a redevelopment project and has heretofore approved a redevelopment plan (the "Plan"), designated a redevelopment project area (the "Project Area") for that portion of the City known as the City of Wheaton Main Street Redevelopment Project Area, and adopted tax increment allocation financing for the Project Area, all as authorized by the Tax Increment Allocation Redevelopment Act, as amended; and,

WHEREAS, it is desirable and in the best interest of the residents of the City, and in furtherance of the Plan, for the City to convey certain real estate located in the Project Area and legally described on Exhibit A attached hereto and incorporated herein; and

WHEREAS, the terms of the conveyance of said property and all bids and proposals made relating thereto are on file with the City's Director of Planning and Economic Development and have been available for public inspection.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Wheaton, Illinois, as follows:

SECTION 1: That the Mayor and the City Clerk of the City are hereby authorized to execute and attest the "Purchase and Sale Agreement" attached hereto as Exhibit B and incorporated herein, and all other documents necessary to effect the conveyance of said real estate by the City.

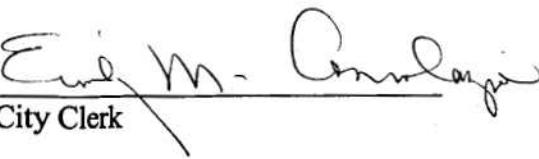
SECTION 2: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED AND APPROVED by the City Council of the City of Wheaton, Illinois, this 18th day of April, 2005.



Mayor

ATTEST:



Emily M. Conroy
City Clerk

Roll Call Vote:

Ayes: Councilman Johnson
 Councilman Mork
 Councilman Mouhelis
 Councilman Bolds
 Councilwoman Corry
 Councilman Johnson
 Mayor Carr

Nays: None

Absent: Councilwoman Johnson

Motion Carried Unanimously

Passed: April 18, 2005

Published: April 19, 2005