



ORDINANCE NO. F-0462

3008

**AN ORDINANCE OF THE CITY OF WHEATON, ILLINOIS
AUTORIZING THE ESTABLISHMENT OF
TAX INCREMENT FINANCING - "INTERESTED PARTIES" REGISTRIES
AND ADOPTING REGISTRATION RULES FOR SUCH REGISTRIES**

WHEREAS, the City of Wheaton (the "City") is a home rule municipality as described in Section 6(a), Article VII of the 1970 Constitution of the State of Illinois, and as such may exercise any power and function pertaining to its government and affairs; and

WHEREAS, pursuant to Section 11-74.4-4.2 of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq. (The "TIF Act"), the City is required to establish certain "interested parties" registries and adopt registration rules for such registries; and

WHEREAS, the City desires to adopt this Ordinance in order to comply with such requirements of the TIF Act.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Wheaton:

Section 1. The above recitals are incorporated herein and made a part hereof.

Section 2. The City Manager or his designee, is hereby authorized and directed to create an "interested parties" registry in accordance with Section 11-74.4-4.2 of the Act for each redevelopment project area created under the Act, whether now existing or created after the date of the adoption of this Ordinance.

Section 3. In accordance with Section 11-74.4-4.2 of the Act, the City hereby adopts the registration rules attached hereto as "Exhibit A" as registration rules for each such "interested parties" registry. The City Manager, with the consent of the City's Corporation Counsel as to form and legality, shall have the authority to amend such registration rules from time to time as may be necessary or desirable to comply with and carry out the purposes intended by the Act.

Section 4. If any provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this Ordinance.

Section 5. All ordinances, resolutions, motions or orders in conflict with this Ordinance are hereby repealed to the extent of such conflict.

Section 6. This Ordinance shall be in full force and effect immediately upon its passage.

Mayor



ATTEST:

Emily M. Consalvo
City Clerk



Roll Call Vote:

Ayes:

Councilwoman Davenport
Councilman Eckhoff
Councilman Gresk
Mayor Carr
Councilman Johnson
Councilman Mork

Nays:

None

Absent:

Councilwoman Johnson

Motion Carried Unanimously

Passed: May 15, 2000

Published: May 16, 2000