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RESOLUTION R-26-06

DECLARATION OF OFFICIAL INTENT REGARDING CERTAIN CAPITAL
EXPENDITURES TO BE REIMBURSED FROM PROCEEDS OF AN OBLIGATION

WHEREAS, the City of Wheaton, DuPage County, Illinois (the "Issuer"), has developed a list of capital projects described in Exhibit "A" hereto; and

WHEREAS, all or a portion of the expenditures relating to such projects (the "Expenditures") (i) have been paid within the sixty days prior to the date of this Declaration or (ii) will be paid on or after the date of this Declaration; and,

WHEREAS, the Issuer reasonably expects to reimburse itself for the Expenditures with the proceeds of an obligation.

NOW THEREFORE, BE IT RESOLVED AND DECLARED, by the City Council of the City of Wheaton, Illinois, in the exercise of its home rule powers, as follows:

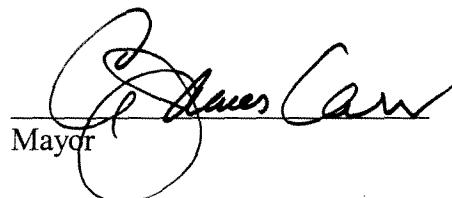
Section 1: The Issuer reasonably expects to reimburse the Expenditures with proceeds of an obligation.

Section 2: The maximum principal amount of the obligations expected to be issued for the Projects is not in excess of \$1,500,000.

Section 3: All actions of the officers, agents and employees of the Issuer that are in conformity with the purposes and intent of this declaration, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

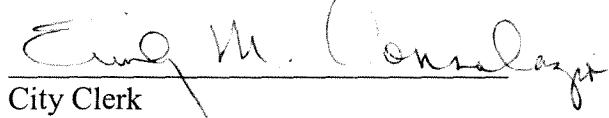
Section 4: This Declaration shall be filed immediately in the office of the City Clerk.

ADOPTED this 17th day of April, 2006.



Mayor Carr

ATTEST:



Erin M. Consalazio
City Clerk

Roll Call Vote:

Ayes: Councilman Mouhelis
Councilman Suess
Councilman Bolds
Councilwoman Corry
Councilman Johnson
Mayor Carr
Councilman Levine

Nays: None

Absent: None

Motion Carried Unanimously

EXHIBIT "A"

Acquisition of real estate