



WHEATON POLICE PENSION FUND
900 West Liberty Drive, Wheaton, Illinois | 630-260-2161

Brett Mathieson
President

Don Wilson
Vice President

Angela Smith
Secretary

Jerry Hampel
Assistant Secretary

Tim Bayee
Trustee

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF TRUSTEES
NOVEMBER 1, 2021**

A special meeting of the Wheaton Police Pension Fund Board of Trustees was held on Monday, November 1, 2021 at 5:00 p.m. at the Wheaton Police Department located at 900 W. Liberty Drive, Wheaton, Illinois 60187, pursuant to notice.

CALL TO ORDER: Trustee Smith called the meeting to order at 5:03 p.m.

ROLL CALL:

PRESENT: Trustees Tim Bayee, Angela Smith and Don Wilson

ABSENT: Trustees Brett Mathieson and Jerry Hampel

ALSO PRESENT: Rick Reimer, Reimer Dobrovlny & LaBardi PC, Mary Tomanek Graystone Consulting (*arrived at 5:21 p.m. via teleconference*), Jacqueline Ondras Lauterbach & Amen, LLP (L&A) and Mayor Phil Suess, City of Wheaton

PUBLIC COMMENT: There was no public comment.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Application for Non-Duty Disability Benefit – R. Klamerus:* The Board conducted a hearing in the matter of the non-duty disability application of Rommy L. Klamerus and admitted into evidence Board Exhibits 1-5. A court reporter was present, and a verbatim transcript was taken of the hearing.

A motion was made by Trustee Wilson and seconded by Trustee Smith to grant a non-duty disability benefit to Rommy L. Klamerus effective October 8, 2021, subject to repayment to the Board the amount of time from her accrued benefit bank that she was paid. Motion carried by roll call vote.

AYES: Trustees Bayee, Smith and Wilson

NAYS: None

ABSENT: Trustee Mathieson and Hampel

Attorney Reimer left at 5:20 p.m.

Ms. Tomanek arrived at 5:21 p.m.

NEW BUSINESS: *Discussion/Possible Action – Pension Obligation Bonds:* The Board discussed the Pension Obligation Bond payment from the City in the amount of \$2,900,000. A motion was made by Trustee Wilson and seconded by Trustee Smith to direct Ms. Tomanek to transfer \$2,900,000 from the Money Market account, to be invested proportionately over the existing funds as of September 30, 2021. Further discussion regarding the allocation of future Pension Obligation Bond payments will be discussed at the next regular meeting. Motion carried by roll call vote.

AYES: Trustees Bayee, Smith and Wilson

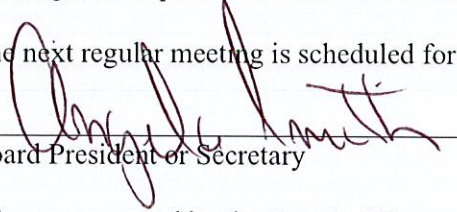
NAYS: None

ABSENT: Trustee Mathieson and Hampel

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Smith and seconded by Trustee Wilson to adjourn the meeting at 5:42 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for November 18, 2021 at 5:00 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 11/18/21

Minutes prepared by Jacqueline Ondras, Pension Services Administrator, Lauterbach & Amen, LLP