



## SPECIAL

# LIBRARY BOARD MEETING MINUTES

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225 N CROSS STREET, WHEATON, ILLINOIS 60187

Thursday, April 28, 2022

6:00 p.m.

### **I. Call to Order**

The Board of Trustees of the Wheaton Public Library held a Special Board meeting on Thursday, April 28, 2022. Board President Laurie Metanchuk called the meeting to order at 6:06 p.m. Members present in person at roll call: None. Attending via Zoom were: Christine Fenne, Al Herbach, Laurie Metanchuk and Simone Morton. Absent: Bob Lyon, Joe McHaley, Kathryn Staron and Vallari Talapatra. There was no quorum but no business was being voted on so the meeting continued. Betsy Adamowski, Library Director, Dawn Kovacs, Deputy Director, Ed Sirovatka, IT/Facilities Manager, and Lisa Christell-Sandri, Library Finance/Business Office Manager and recording secretary for this meeting, were also in attendance.

### **II. Citizens to be Heard**

None.

### **III. Discussion of Library Endowment Funds with DuPage Foundation – Mike Sitrick, Executive Vice President for Advancement**

Mr. Sitrick began with some history of the DuPage Foundation – it is a 501c3 and has been around 35 years. It has given out \$65M and manages 90 different funds. The Wheaton Public Library opened its first fund, Garbe Book Endowment Fund, in 2016 and has since added 3 more funds: Adams Memorial Fund, Agency Endowment Fund and Theodore M. Utchen Agency Fund. All of Wheaton Public Library's funds are ESG funds, meaning they are environmental, social and governance-conscious. This fund provides good returns with low fees. Each fund is required to have an annual distribution that the Library Board of Trustees has to approve to receive or roll back in. There have been 2 distributions total, for \$10,000, to produce marketing tools. Mrs. Adamowski spoke about putting a Butterfly donor wall in the Youth Department and getting a key for the Giving Tree donor wall to provide information on donations and giving. She said the expenses for these should not from tax income but from a distribution from the funds. She suggested creating an Endowment Committee to help establish goals for using the funds. Mr. Sitrick added that having short-term and long-term goals is a good idea. There was discussion about how best to market donations to the library's funds. Mr. Sitrick said he will forward his presentation to Mrs. Adamowski who will send it out to all the Board members.

### **IV. Adjournment:**

There being no further business of the Wheaton Public Library Board of Trustees, Mrs. Fenne moved and Mr. Herbach seconded that the meeting be adjourned. A voice vote was taken and the motion for adjournment carried at 6:59 p.m.

Respectfully Submitted,

Lisa Christell-Sandri  
Finance/Business Office Manager