



FIREFIGHTERS' PENSION FUND MEETING MINUTES

WHEATON FIRE STATION 1, 1 FAPP CIRCLE, WHEATON, ILLINOIS 60187

MINUTES OF A SPECIAL MEETING OF THE WHEATON FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES APRIL 14, 2022

A special meeting of the Wheaton Firefighters' Pension Fund Board of Trustees was held on Thursday, April 14, 2022 at 7:30 a.m. in the Wheaton Fire Station #1 located at 1 Fapp Circle, Wheaton, Illinois 60187, pursuant to notice.

CALL TO ORDER: Trustee Skilondz called the meeting to order at 7:30 a.m.

ROLL CALL:

PRESENT: Trustees Jason Skilondz, Rick Kammes (*via teleconference*), John Cochran, Charles Hartman and Michael Savegnago

ABSENT: None

ALSO PRESENT: Jacqueline Ondras (*via teleconference*), Lauterbach & Amen, LLP (L&A)

PUBLIC COMMENT: There was no public comment.

INVESTMENT REPORT – MARQUETTE ASSOCIATES: *Potential Purchase and/or Sale of Securities:* The Board discussed rebalancing the portfolio. A motion was made by Trustee Cochran and seconded by Trustee Savegnago to reallocate \$1,200,000 from the cash account and \$25,000 from the First Midwest account to the NIS Fixed Income account. Motion carried by roll call vote.

AYES: Trustees Skilondz, Savegnago and Cochran

NAYS: None

ABSENT: None

ABSTAIN: Trustees Kammes and Hartman

A motion was made by Trustee Cochran and seconded by Trustee Savegnago to reallocate \$570,000 from the cash account to the Vanguard S&P 500 account. Motion carried by roll call vote.

AYES: Trustees Skilondz, Savegnago and Cochran

NAYS: None

ABSENT: None

ABSTAIN: Trustees Kammes and Hartman

Review/Execute Potential Pension Consolidation Paperwork: The Board discussed the upcoming transfer of assets. A motion was made by Trustee Savegnago and seconded by Trustee Cochran to authorize the investment managers to cease trading of any assets effective as of the asset freeze date. Motion carried by roll call vote.

AYES: Trustees Skilondz, Hartman, Savegnago and Cochran

NAYS: None

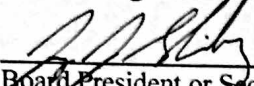
ABSENT: None

ABSTAIN: Trustee Kammes

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Savegnago and seconded by Trustee Cochran to adjourn the meeting at 7:35 a.m. Motion carried by voice vote with Trustee Kammes abstaining.

The next regular meeting is scheduled for May 20, 2022 at 9:00 a.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 5/20/22

Minutes prepared by Molly Weslow, Pension Services Administrator, Lauterbach & Amen, LLP